

D'Arbonne Woods Charter School
9560 Hwy 33
Farmerville, LA 71241
Finance Committee Meeting Minutes
June 22, 2026

The meeting was called to order by Jan Coleman.

In attendance were Doug Postel, Executive Director; Jan Coleman, Business Manager and Kim Neese, Board President.

There was a review of the LDOE Weekly Newsletters for items due. MOE documents were due in June for ESSA and IDEA, those were completed and accepted by LDOE.

The 2025-2026 budget revisions were reviewed and changes noted in each section.

QSCB transfer was made in June in the amount of \$63,544.85.

Budgets for 25-26 final allocations in EGMS are now approved (this week) with comments, so reimbursements can be submitted. End of year deadlines are July 6th for Carl Perkins reimbursements and July 15th for all other federal grant reimbursements.

Personnel items on the agenda include approval of all 12 month employees for the 26-27 school year as well as new hires, resignations, non renewals.

Ms. Coleman led a review of the April and May General Fund General Ledger and Revenue Expense Reports. For the period 2/1 - 3/31/2026, the General Fund had a surplus of \$200,139.42. The Lunch Fund had a surplus of \$66,374.88 year to day. The Capital Improvement Fund has not changed since the last report, with a ytd deficit of 78,634.75, a transfer from the General Fund will be made before year end, \$100,000 is budgeted. Construction expense is in the process of being finalized in the Ag and Field House Construction Fund which currently has a deficit of \$155,392.45. A transfer of \$200,000 will be made to that fund as well before year end to bring the balance to zero and close out the construction.

Respectfully submitted,
Jan Coleman