

D'Arbonne Woods Charter School
9560 Hwy 33
Farmerville, LA 71241
Finance Committee Meeting Minutes
April 27, 2026

The meeting was called to order by Jan Coleman.

In attendance were Doug Postel, Executive Director; Jan Coleman, Business Manager and Kim Neese, Board President.

The board will vote to approve the bids for a new flat roof on the building. The lowest bid was from Midwestern Roofing for \$372,270.

The 2025-2026 budget revisions will be voted on at the June Meeting.

Budgeted reserve funds were made to LAMP, Louisiana Asset Management Pool. This was approved at the February meeting. The total transferred was \$825,000.

QSCB transfer was made in March in the amount of \$62,804.63.

Ms. Coleman reviewed the Charter Newsletter for finance items due. The 3rd Quarter Report is due to LDOE by Thursday, April 30th.

Budgets for 25-26 final allocations in EGMS are now approved (this week) with comments, so reimbursements for March can be submitted. End of year deadlines are July 6th for Carl Perkins reimbursements and July 15th for all other federal grant reimbursements.

Personnel items on the agenda include approval of Extended Sick Leave for 2 staff members, approval of cheer coach, boys basketball CECP, and substitute teachers. There are three retirements and one resignation for approval as well.

Ms. Coleman led a review of the February and March General Fund General Ledger and Revenue Expense Reports. For the period 2/1 - 3/31/2026, the General Fund had a surplus of \$607,969.67. The Lunch Fund had a surplus of \$68,343.07. The Capital Improvement Fund has a deficit of 78,634.75, a transfer from the General Fund will be made before year end, \$100,000 is budgeted. Construction expense is in the process of being finalized in the Ag and Field House Construction Fund which currently has a deficit of \$146,302.33. A transfer will be made to that fund as well before year end to bring the balance to zero and close out the construction.

Respectfully submitted,
Jan Coleman