

D'Arbonne Woods Charter School
9560 Hwy 33
Farmerville, LA 71241
Finance Committee Meeting Minutes
October 27, 2025

The meeting was called to order by Jan Coleman.

In attendance were Doug Postel, Executive Director; Jan Coleman, Business Manager; and Kim Neese, Board President.

Ms. Williams presented Ms. Neese with a list of disbursements since the last meeting.

Ms. Coleman reviewed the Charter Newsletter for finance items due. Board-approved budgets for 25-26 were submitted to LDOE on 8/31 as well as the Annual Financial Rpt (AFR) on 9/30. 1st Quarter report is due by 10/31.

Bank statements for June and July were resigned by Ms. Neese due to a correction that was made in Sept. August statements were reviewed and signed by Ms. Neese as well.

25–26 Budgets in EGMS are awaiting corrections for Perkins funds and will be made and the Super App resubmitted. High Dosage Tutoring will be submitted as well. At the latest, all corrections will be made and resubmitted by mid-November.

Two invoices, each over \$70,000 will be approved by the board and paid. Both are for equipment at the Field House. One for lockers and the other for weights.

Personnel items on the agenda include 2 paraprofessionals, 5 CECP (part-time coaches) positions, one substitute bus driver and 17 substitutes.

Ms. Coleman led a review of the July General Fund General Ledger and Revenue Expense Reports. The General Fund had a deficit of (\$17,220.93) for August–September. The Lunch Fund had a surplus of \$13,451.38. There were no expenses in the Capital Improvement Fund, which has a balance from 24-25 of \$8,359.72. The Ag and Field House Construction Fund, has a balance of \$1,647,302.21.

Respectfully submitted,
Jan Coleman