

D'Arbonne Woods Charter School
9560 Hwy 33
Farmerville, LA 71241
Finance Committee Meeting Minutes
July 28, 2025

The meeting was called to order by Jan Coleman.

In attendance were Doug Postel, Executive Director; Jan Coleman, Business Manager; and Kim Neese, Board President.

Ms. Coleman reviewed the Charter Newsletter for items due in the finance office. The 2025-2026 Budget for the LDOE is due by July 31st. Board-approved budgets for 25-26 are due to the Dept of Ed by September 15th.

Bank statements for June were reviewed and signed by Ms. Neese.

Federal grant reimbursements have all been submitted by their deadlines, as well as final PER reports for the 24-25 school year. 25-26 Budgets in EGMS have been submitted and are awaiting approvals/corrections.

Personnel items on the agenda include 2 resignations (welding instructor, and para) and 5 new hires (welding instructor, para, sub bus driver and varsity/jh girls basketball part-time coaches. .

The board was presented with an updated proposed budget for 25-26.

Ms. Coleman led a review of the June General Fund General Ledger and Revenue Expense Reports. The General Fund had a deficit of (\$42,896,938.42). This was due to the transfer from fund balance of \$4,050,000 for the new construction for the field house and career tech building. The Lunch Fund had a deficit of (\$4,355.10). The Capital Improvement Fund has a deficit of (\$46,187.21) but has an outstanding grant payment due of \$50,000. The Ag and Field House Construction Fund, has a balance of \$2,512,879.35 after the transfer of funds from General Fund.

Respectfully submitted,
Jan Coleman