

D'Arbonne Woods Charter School
9560 Hwy 33
Farmerville, LA 71241
Finance Committee Meeting Minutes
August 25, 2025

The meeting was called to order by Jan Coleman.

In attendance were Doug Postel, Executive Director; Jan Coleman, Business Manager; and Kim Neese, Board President.

Ms. Coleman reviewed the Charter Newsletter for finance items due. Board-approved budgets for 25-26 are due to the Dept of Ed by September 15th. AFR is due by September 30th.

Bank statements for July were reviewed and signed by Ms. Neese.

Federal grant reimbursements have all been submitted by their deadlines, as well as final PER reports for the 24-25 school year. 25-26 Budgets in EGMS were sent back for some corrections and will be resubmitted by week's end.

Certificated and Support Staff Stipend amounts are to be posted on the LDOE website in the Business Manager Library. Those amounts are set to be paid in September.

The engagement letter for the new auditors Carr, Riggs, and Ingram is on the agenda to be passed by the board.

Personnel items on the agenda include 1 part-time cecp coach for varsity cheer.

The board will vote on the 25/26 Proposed Budget.

Ms. Coleman led a review of the July General Fund General Ledger and Revenue Expense Reports. The General Fund had a surplus of \$404,872.53. The Lunch Fund had a deficit of (\$3,274.01). The Capital Improvement Fund has a deficit of (\$46,187.21) but has an outstanding grant payment due of \$50,000. The Ag and Field House Construction Fund, has a balance of \$2,512,879.35.

Respectfully submitted,
Jan Coleman