

D'Arbonne Woods Charter School
9560 Hwy 33
Farmerville, LA 71241
Finance Committee Meeting Minutes
June 16, 2025

The meeting was called to order by Jan Coleman.

In attendance were Doug Postel, Executive Director; Jan Coleman, Business Manager; and Kim Neese, Board President.

Ms. Coleman reviewed the Charter Newsletter for items due in the finance office. The 2025-2026 Budget for the LDOE is due by July 31st. Board-approved budgets for 25-26 are due to the Dept of Ed by September 15th.

Bank statements for April and May were reviewed and signed by Ms. Neese.

QSCB transfer was completed on June 5th for \$61,899.21.

Federal grant reimbursements are scheduled to be submitted for March and April. End-of-year deadlines are July 15th for 24-25 reimbursements.

Personnel items on the agenda include 1 resignation and 2 new hires.

The board is scheduled to vote at tonight's meeting on the 2nd amendment to the 24-25 General Fund Budget as well as a preliminary budget worksheet for 25-26. Major changes were discussed, including the budget of \$4,000,050 from the General Fund balance for the new construction on campus.

Ms. Coleman led a review of the May General Fund General Ledger and Revenue Expense Reports. The General Fund had a deficit in the amount of (\$140,544.50). The deficit was due to end of year supplemental payments (Merit & Tax) issued in May. The Lunch Fund had a surplus of \$1,539.89 and the Capital Improvement Fund as well as the new Ag and Field House construction fund will run a deficit until a transfer is made from the General Fund in June.

Respectfully submitted,
Jan Coleman