

D'Arbonne Woods Charter School
9560 Hwy 33
Farmerville, LA 71241
Finance Committee Meeting Minutes
May 19, 2025

The meeting was called to order by Jan Coleman.

In attendance was Doug Postel - Executive Director, Jan Coleman - Business Manager, Laura Williams and Kim Neese - Board President.

Ms. Coleman reviewed the Charter Newsletter for items due in the finance office. The Quarterly Report was submitted by the deadline of April 30, 2025.

Bank statements will be reviewed and signed at next month's meeting. There was a \$53 discrepancy that had to be corrected with a journal entry.

Ms. Williams presented Ms. Neese with a list of checks and payments processed since the last meeting.

QSCB transfer will be due again in June.

Federal grant reimbursements are scheduled to be submitted for March and April.

Personnel items on the agenda include several resignations and new hires.

Ms. Coleman led a review of the March General Ledger and Revenue Expense Reports. The General Fund had a surplus of \$177,304.60. The Lunch Fund had a deficit of (\$41,527.85) and the Capital Improvement Fund will run a deficit until a transfer is made from the General Fund later in the year. The year-to-date deficit is (\$172,520.21). The new construction expense will be out of Fund 100 and has a deficit of (\$591,110.65), a transfer from the fund balance will be transferred at year-end.

Respectfully submitted,
Jan Coleman