

D'Arbonne Woods Charter School  
9560 Hwy 33  
Farmerville, LA 71241  
Finance Committee Meeting Minutes  
April 28, 2025

The meeting was called to order by Jan Coleman.

In attendance was Doug Postel - Executive Director, Jan Coleman - Business Manager, Laura Williams and Kim Neese - Board President.

Ms. Coleman reviewed the Charter Newsletter for items due in the finance office. The Quarterly Report is due by April 30, 2025.

Bank statements were reviewed and signed by Kim Neese.

Ms. Williams presented Ms. Neese with a list of checks and payments processed since the last meeting.

QSCB transfer was made in March.

Federal grant reimbursements are scheduled to be submitted for March.

Personnel items on the agenda include several resignations and new hires.

Tax pay is on the agenda to be approved but is included in the budget revision that is to be voted on as well. The budget revisions are for the General Fund as well as Federal Funds.

Ms. Coleman led a review of the March General Ledger and Revenue Expense Reports. The General Fund had a surplus of \$182,497.19. The Lunch Fund had a surplus of \$34,016.77 and the Capital Improvement Fund will run a deficit until a transfer is made from the General Fund later in the year. The year to date deficit is (\$167,771.57). The new construction expense will be out of Fund 100 and has a deficit of (\$289,365), a transfer from the fund balance will be transferred at year end.

Respectfully submitted,  
Jan Coleman