

D'Arbonne Woods Charter School
9560 Hwy 33
Farmerville, LA 71241
Finance Committee Meeting Minutes
February 24, 2025

The meeting was called to order by Jan Coleman.

In attendance was Doug Postel - Executive Director, Jan Coleman - Business Manager, Laura Williams and Kim Neese - Board President.

Ms. Coleman reviewed the Charter Newsletter for items due in the coming months. The only thing due in the near future is the ESSER reporting to LDOE.

Bank statements were reviewed and signed by Kim Neese.

Ms. Williams presented Ms. Neese with a list of checks and payments processed since the last meeting.

QSCB transfer is not due at this time. The next transfer payment will be in March. .

Federal grant reimbursements are scheduled to be submitted for January.

Personnel items on the agenda include the hiring of a new substitute teacher.

Ms. Coleman led a review of the January General Ledger and Revenue Expense Reports. The General Fund had a surplus of \$144,967.63. The Lunch Fund had a surplus of \$27,410.68 and the Capital Improvement Fund will run a deficit until a transfer is made from the General Fund later in the year. The year to date deficit is (\$144,967.63). The new construction expense will be out of Fund 100 and has a deficit of (\$174,965), a transfer from the fund balance will be transferred at year end.

Respectfully submitted,
Jan Coleman