

D'Arbonne Woods Charter School
9560 Hwy 33
Farmerville, LA 71241
Finance Committee Meeting Minutes
October 21, 2024

The meeting was called to order by Jan Coleman.

In attendance was Doug Postel - Executive Director, Jan Coleman - Business Manager and Kim Neese - Board President.

Ms. Coleman reviewed the Charter Newsletter for items due in October/November to LDOE. The 1st Quarter Report is due by the 31st.

The reconciled bank statements for September were reviewed and signed by Ms. Neese.

Ms. Coleman presented those present with a list of checks and payments processed since the last meeting.

Federal grant reimbursements for the year have not been submitted; however expense reports are up to date. The 2024-2025 allocations have been loaded in the system and budgets are approved in EGMS.

There were two personnel items on the agenda, one termination and approval of a new CECP position.

Ms. Coleman led a review of the September General Ledger and Revenue Expense Reports. The General Fund had a surplus of \$470,527.87, the Lunch Fund had a surplus of \$4,987.13. The Capital Improvement Fund will run a deficit until a transfer is made from the General Fund later in the year. The year to date deficit is (\$74,922.57).

Respectfully submitted,
Jan Coleman