

D'ARBONNE WOODS CHARTER SCHOOL



TENTATIVE BUDGET

September 16, 2024

**For the Fiscal Year
July 1, 2024 - June 30, 2025**

Prepared by
Business Department
Jan Coleman
Business Manager

D'ARBONNE WOODS CHARTER SCHOOL
Farmerville, Louisiana

BUDGET (GAAP BASIS)
FOR THE YEAR ENDED JUNE 30, 2025

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D'ARBONNE WOODS CHARTER SCHOOL

Presentation of Budget as Required
By Revised Statutes 39:130 Through 39:134

August 19, 2024 – Presentation of the proposed budget was made at the regular board meeting held at 5:30 pm.

August 8, 2024 - A public notice was published in The Banner on August 8, 2023 stating the 2024-25 proposed budget was made available for inspection beginning that date (Mon – Thurs from 8am – 4pm) in the schools Finance Office located at 9560 Hwy 33 Farmerville, LA; presentation of the proposed 2024-2025 budget will be made at a public hearing at the D'Arbonne Woods Charter School's Finance Office on September 16, 2024 at 4pm; following the public hearing the 24-25 proposed budget will be voted on at the regular board meeting held at 5:30pm.

September 16, 2024 - Presentation of the Proposed Budget for 2024-2025 at a public hearing held in the Finance Office at D'Arbonne Woods Charter School, located at 9560 Hwy 33 Farmerville, LA at 4pm.

September 16, 2024 - Adoption of Proposed 2024-2025 Budget at a public meeting at the D'Arbonne Woods Charter School's board meeting @ 5:30pm.

Public Notice

DARBONNE WOODS CHARTER SCHOOL'S PROPOSED 2024-25
BUDGET

D'Arbonne Woods Charter School's proposed '24/'25 budget is available for public inspection at the school's office @ 9560 Hwy 33 Farmerville, LA 71241 during the hours of 8am to 3pm Monday thru Friday. A public hearing on the proposed budget will be held on Monday September 16th 2024 @ 4:00 pm in the school's finance office. The board will vote on the proposed budget during the regular board meeting @ 5:30 on September 16, 2024.

DARBONNE WOODS CHARTER SCHOOL

Kim Neese, President

ATTEST: Janice Coleman, Business Manager

August 8, 2024

August 15, 2024

August 22, 2024

The Bernice Banner

D'ARBONNE WOODS CHARTER SCHOOL
Farmerville, Louisiana

BUDGET RESOLUTION

Resolution adopting an operating budget of revenues and expenditures for the fiscal year beginning July 1, 2013 and ending June 30, 2014

BE IT RESOLVED by D'Arbonne Woods Charter School in general session convened that:

SECTION 1: The attached detail estimate of revenues for the fiscal year beginning July 1, 2013, and ending June 30, 2014, be and the same is hereby adopted to serve as an operating budget of revenues for the D'Arbonne Woods Charter School during the same period.

SECTION 2: The attached estimate of expenditures by functions for the fiscal year beginning July 1, 2013, and ending June 30, 2014, be and the same is hereby adopted to serve as a budget of expenditures for the D'Arbonne Woods Charter School.

SECTION 3: The adoption of this operating budget of expenditures be and the same is hereby declared to operate as an appropriation of the amount therein set forth within the terms of the budget classification.

SECTION 4: Amounts are available for expenditures only to the extent included within the 2013-14 budget within a five-percent variance in accordance with Louisiana Revised Statute 39:1309-1310. The Board hereby grants authorization to administration to make the expenditures provided for herein; and further grants authority to its Executive Director and Business Manager to enter into routine and necessary contracts or agreements to carryout the general business operations of the School. Further administration is granted authority to present a final revised budget to the Board at the end of the fiscal year collectively incorporating all changes made throughout the fiscal year, or sooner if deemed necessary.

PASSED AND ADOPTED at Farmerville, Louisiana, on this 15th day of July, 2013.

President, D'Arbonne Woods Charter School

ATTEST:

Executive Director, D'Arbonne Woods Charter School

September 16, 2024

To the School Board Members
D'Arbonne Woods Charter School
9560 Hwy 33
Farmerville, Louisiana 71241

Board Members:

In accordance with Revised Statutes 39:1301 through 39:13, I submit herewith the accompanying proposed tentative budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025. This budget is fiscally conservative and is based on the most accurate estimates of revenues and expenditures available at this time and is prepared based on the anticipated funds available.

Due to the large amount of dollars involved and the scope of the budget, it is literally impossible for each line item to result in the actual income or expense and to be exactly correct; however, Louisiana Revised Statutes 39:1309-1310 allow for a five percent difference in the budget and actual amounts for revenues, expenditures, and fund balance totals. Should any one of these three totals deviate more than five percent during the fiscal year, it will be necessary for the Board to revise the budget to be within these restricted amounts.

BUDGET FORMAT

The 2024-2025 budget consists of a schedule of revenues and expenditures which reports the projected 2024-2025 revenues and expenditures for the General Fund and the Special Revenue Funds. The proposed 2024-2025 Special Revenue Funds budget includes the initial allocation of grants funds, but unused funds from the 2023-2024 school year which roll over are not included. When the additional allocations are received, we will amend the budgets to include those additional funds.

GENERAL FUND

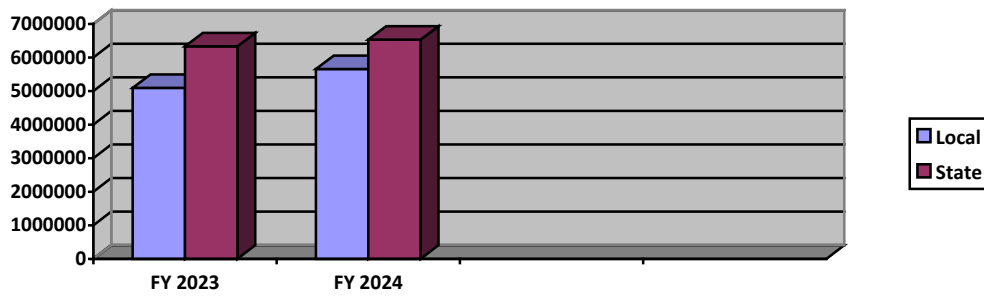
Revenues of the General Fund consist of local and state funds. 24-25 budget projections are calculated with a student count of 981 and are projected at \$12,710,767. The student count has been consistent around 975 since the February 1, 2022 count, but is expected to increase to near 1,000 for this school year.

Local sources consist primarily of local taxes through MFP and interest on investments. Local sources represent approximately 44% of total General Fund revenues. We also receive local support from interest earnings on investments and E-rate funding. Interest rates for public funds increased from 0.0488% to 4.88% in September of 2023. This resulted in an increase in revenue of around \$110,000 for 23-24. We have budgeted for the upcoming year \$145,000 in interest revenue. ERATE funding looks to remain about the same in 2024-2025 as in 2023-2024.

State Sources consists of MFP funding.

See below for a comparison of local and state MFP from fiscal year 2023 (July 2022 – June 2023) and fiscal year 2024 (July 2023- June 2024)

Fiscal Year	Local MFP	State MFP	Total
6/30/2023	\$5,090,900.00	\$6,332,291.00	\$11,423,191.00
6/30/2024	\$ 5,654,395.00	\$ 6,531,788.00	\$ 12,186,183.00



Expenditures

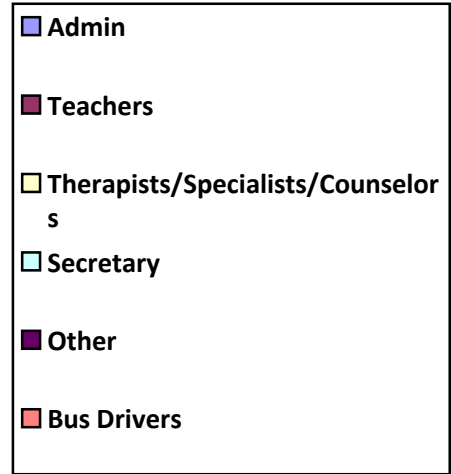
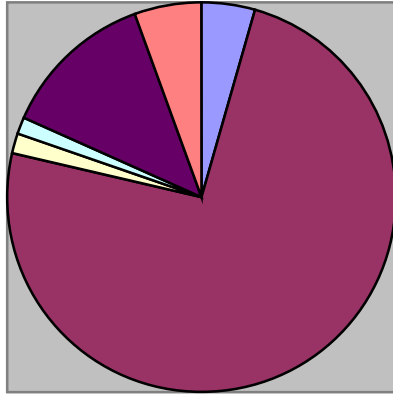
Below is a discussion of some of our major expenditure areas:

Salaries and benefits (100-200) – There were numerous changes to salaries for the upcoming school year. In the spring the board voted in a pay raise for both teachers and support staff. Teachers received a \$4,000 per year increase while support staff (which includes office support staff, paraprofessionals and bus drivers) received a \$2,000 per year increase. Stipend amounts for Administration (9 employees) were increased from \$7,500 to \$10,000. The following 4 positions were added this year, HS Music, Reading Interventionist, Social Worker and an additional Football coach. Two employees were moved from support staff pay scales to teacher pay scale (1 office support and 1 paraprofessional). In addition to the salary increase on the teacher pay scale, there was also an addition to the column of Specialist in Education for Licensed Clinical Social Worker and License Professional Counselor. These salary increases will in turn lead to an increase in benefits for TRSL (teacher retirement) and Medicare. The estimated cost to general fund for these changes/increases is a little over \$600,000.

Salaries (\$5,803,649) and benefits (\$2,320,260) account for around 66% of the total \$12,408,597 general fund budget. In addition to the Executive Director, there are currently 79 teachers, 28 support staff and 13 bus drivers.

Executive Salary	111	\$49,600
Business Official Salary	111	\$81,113
Other School Administrators	111	\$134,400
Teachers	112	\$4,299,564
Therapists/Specialists/Counselors	113	\$98,343
Clerical/Secretarial Salary	114	\$76,447
Other	100-150	\$743,682
Custodial Salaries (Bus Drivers)	116	\$320,500

Health Insurance Benefits - Current Employees	210	\$936,741
Social Security	220	\$5,758
Medicare	225	\$74,697
Retirement	230-290	\$1,231,036
Unemployment	250	\$31,115
Health Insurance Benefits - Retired Employees	270	\$40,913



Purchased Professional and Technical Services (300) - We anticipate legal and professional fees to remain the same as they have in the last several years.

Legal Services	332	\$ 7,500
Accounting/Auditing Services	333	\$ 70,000
Other Purch Prof/Tech Svcs	300-340	\$ 561,350

Purchased Property Services (400) - Water and sewer expense are budgeted to remain the same for the next school year, as well as custodial expense. Since 2021, lease expense for the 1:1 Student Chromebooks has been funded through Covid Relief Funds (ESSER) funds. Those funds have been exhausted and what remains will expire by September of this year, therefore the general fund had to incur this expense in Code 442 (Equipment & Vehicle Rent/Lease). Repairs & Maintenance Services may see a small increase in expenses due to some areas around campus needing maintenance. Lawn care for the campus was contracted last year and will count for a slight increase in Code 424 (other).

Water/Sewerage	411	\$ 14,000
Building and Land Rent/Lease	441	\$ 50,000
Equipment & Vehicle Rent/Lease	442	\$ 146,600
Repairs & Maintenance Services	430	\$ 240,000
Other (excludes amounts on lines 104-107)	400-490	\$ 314,000

Other Purchased Services (500) – Expenses for insurance, travel as well as telephone, postage, internet, printing & binding (other) should remain around the same as in 23-24.

Purchased Student Transportation Services	510-519	\$ 0
Property Insurance	522	\$ 100,000
Liability insurance	521	\$ 30,000
Fleet insurance	523	\$ 50,500
Errors/omissions, etc	524	\$ 10,750
Travel	580-583	\$ 17,000
Other (excludes amounts on lines 111-118)	500-590	\$ 49,000

Supplies (600) – Materials and supplies, as well as books and periodicals are on track to be around the same amount as last year. Utilities, which includes fuel, increased a small amount due to increased gas prices and electricity costs. Technology costs, Code 615 (Other Supplies) for general fund increased. In the past several years technology costs for Chromebooks and teacher laptops have been paid for with ESSER Covid Funding and those funds have been exhausted.

Materials and Supplies	610	\$ 256,500
Utilities (natural gas, electricity, coal, gasoline)	620-629	\$ 285,000
Books and Periodicals (including textbooks/workbooks)	640-644	\$ 205,000
Other Supplies (excludes amounts on lines 122-125)	600-644	\$ 154,000

Property (700) – The board approved to purchase adjoining property in the 24-25 school year. The cost is estimated to be around \$125,000. A new server was required to be installed at the beginning of the school year. Both projects are estimated at a combined cost of around \$200,000.

Long Term Debt/Transfers Out (800/900) - The new school was completed in June 2016 and entered into a loan agreement with the United States Department of Agriculture (USDA) for a 40 year, 2.875% loan to pay for the new school. In 2017-18, we began making loan repayments of \$63,180 per month or \$758,160 annually. As part of the loan agreement, we are required to pay into a reserve account \$75,816 per year for 10 years. These amounts have not changed since that time. QSCB quarterly transfers for payment of long-term debt equal around \$270,000 annually. In the last couple years we have budgeted around \$100,000 annually for capital improvements around campus. There have been several additions of temporary buildings to the campus and those projects are scheduled to be completed by midterm of the first half of the school year.

SPECIAL REVENUE FUNDS

The remaining Special Revenue Funds represent federal and state grants passed through the Department of Education and other grantors. The grants are created and approved by the grantors. To obtain the grants the School Board must annually apply for them. Most of the grants are on a reimbursement basis; that is, we spend the money and then the grantor reimburses the School Board.

In the spring of 2020 additional funding (Strong Start) was received with the passage of the CARES Act. In early 2021 another package was passed by the federal government that included additional funding for schools which the state labeled ESSER (Achieve) funding. This money was used to bridge the gap in learning during the shutdown caused by Covid -19 from March 2020 through the end of school quarantine. Funds were used for the purchase of buses, technology, additional curriculum for distance learning, additional pay for employees, and funding to provide tutoring to those students who fell behind during that time. Those funds have been spent and funding expires September 30, 2024.

FEDERAL GRANTS

Title I Programs and IDEA (Special Education) Programs serve as Federal Funding based on student counts. As the student counts continue to grow, funding will increase.

Every Student Succeeds Act (ESSA) – Title I is a program for economically and educationally deprived school children, which is federally financed, State administered and locally operated by the School Board. The Title I services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, State and local mandated activities. Paraprofessional salaries as well as after school tutoring are paid with these funds. Currently there are 9 para salaries and benefits paid with Title I funding. ESSA funds also include Title IIA which is used for professional development for staff, Title V_B and IVA SSAE are used for Career and Technical Education certifications for students as well as subscriptions for high school electives and classes that aren't offered at DWCS but that students need to graduate.

Individuals with Disabilities Education Act (IDEA) Programs – Special Education
IDEA-B is a federally financed program for a free appropriate public education for all identified handicapped individuals from 3 to 21 years of age in the least restrictive environment as well as students who are considered Gifted and Talented. Currently 2 paraprofessionals and 1 teacher salary and benefits are paid from this funding source. IDEA Pre School provides funds for children who are in Pre K or K who need extra materials and supplies for certain accommodations.

GENERAL COMMENTS

A budget is considered a guideline for operations and is not to be misconstrued as a factual document due to uncertain factors involved. While every attempt has been made to estimate accurately, it is a fact that many of the figures are pure estimates due to the lack of availability of exact amounts of funding from state and federal sources for the Board and unexpected problems that require allocation of dollars.

We anticipate a surplus of \$302,170 in the 2024-2025 Budget, with revenue from a student count of 981. As of today's date the student count is 998. MFP funds reflecting those numbers will not be recognized until the March payment based on the February 1, 2025 count.

Respectively submitted,

Jan Coleman
Business Manager

**FISCAL YEAR 2024-2025
Annual Budget**

Student Count Budget is Based on:
 Actual 2023-24
 Budget 2024-25

School Name: D Arbonne Woods Charter School		GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS		% of Total Budget	Actual % of Budget	Comments/Assumptions
Item	References L.A.U.G.H. Source/ Object Code	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25			
1	Revenues									
2	REVENUES FROM LOCAL SOURCES									
3	Earnings on Investments	1500-1542	\$110,599		\$145,000	\$110,599	\$145,000	1.1%	76.3%	
4	Food Service (Income from meals)	1600-1620			\$72,000	\$65,488	\$72,000	0.5%	91.0%	
5	Contributions and Donations	1920	\$19,128		\$20,500	\$19,128	\$20,500	0.1%	93.3%	
6	E-Rate Reimbursements	1993	\$21,462		\$21,500	\$21,462	\$21,500	0.2%	99.8%	
7	Local "MFP" Per Pupil Aid (Local Revenue transfers)	1994	\$5,733,396		\$5,781,717	\$5,733,396	\$5,781,717	41.9%	99.2%	
8	Other (exclude amounts on lines 3-7)	1000-1999	\$58,572		\$53,500	\$59,544	\$54,500	0.4%	109.3%	
9	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
10	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
11	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
12	TOTAL REVENUES FROM LOCAL SOURCES		\$5,943,157		\$6,022,217	\$6,009,617	\$6,095,217	44.2%	98.6%	
13										
14	REVENUE FROM STATE SOURCES									
15	Unrestricted Grants-In-Aid									
16	State Per Pupil Aid - MFP	3110	\$6,287,210		\$6,458,550	\$6,287,210	\$6,458,550	46.8%	97.3%	
17	Other Unrestricted Revenues	3190			\$0	\$0	\$0	0.0%		
18	Restricted Grants-In-Aid									
19	Education Support Fund (8g)	3220			\$0	\$0	\$0	0.0%		
20	PIP	3230			\$0	\$0	\$0	0.0%		
21	Other Restricted Revenues (list grant & amount below)	3290			\$0	\$0	\$0	0.0%		
22	LA-4 (State)	3240			\$0	\$0	\$0	0.0%		
23	CSS	3290	\$227,081		\$230,000	\$227,081	\$230,000	1.7%	98.7%	
24	Educational Excellence Fund (EEF)	3290			\$0	\$0	\$0	0.0%		
25	State Equalization (Food Service MFP)	3115	\$5,809		\$6,801	\$5,809	\$6,801	0.0%	85.4%	
26	Value of USDA Commodities	4920	\$18,733		\$20,000	\$18,733	\$20,000	0.1%	93.7%	
27	Other Revenues Food Service	4990	\$1,361		\$1,000	\$1,361	\$1,000	0.0%	136.1%	
28	(If needed, add additional revenue sources here)					\$0	\$0	0.0%		
29	TOTAL REVENUE FROM STATE SOURCES		\$6,514,291		\$6,688,550	\$6,540,194	\$6,716,351	48.7%	97.4%	
30										

Includes Special Fund Federal, Federal ESSA and Other Special Funds

**FISCAL YEAR 2024-2025
Annual Budget**

Actual 2023-24
Budget 2024-25

Student Count Budget is Based on:

973
981

School Name: D'Arbonne Woods Charter School		GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS		% of Total Budget	Actual % of Budget	Comments/Assumptions	
Item	References L.A.U.G.H. Source/ Object Code	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25				
31	REVENUE FROM FEDERAL SOURCES										
32	Unrestricted Grants-In-Aid Direct From the Federal Gov't										
33	Impact Aid Fund - Direct from Federal Gov't	4110				\$0	\$0	0.0%			
34	Other Unrestricted Grants - Direct	4190				\$0	\$0	0.0%			
35	Restricted Grants-In-Aid Direct From the Federal Gov't										
36	ROTC - Direct from Federal Gov't	4330				\$0	\$0	0.0%			
37	Other Restricted Grants - Direct	4390				\$0	\$0	0.0%			
38						\$0	\$0	0.0%			
39	Restricted Grants-In-Aid From Federal Gov't Thru State										
40	Career & Technical Education	4510		\$0	\$70,437	\$0	\$70,437	0.5%	0.0%		
41	School Food Service	4515		\$288,061	\$295,000	\$288,061	\$295,000	2.1%	97.6%		
42	Special Education										
43	IDEA - Part B	4531		\$111,522	\$159,677	\$111,522	\$159,677	1.2%	69.8%		
44	IDEA - Preschool	4532		\$0	\$1,188	\$0	\$1,188	0.0%	0.0%		
45	IDEA - High Cost Services (HCS)	4535				\$0	\$0	0.0%			
46	Other Special Education Programs	4535				\$0	\$0	0.0%			
47	Every Student Succeeds Act (ESSA)										
48	Title I	4541		\$297,391	\$330,781	\$297,391	\$330,781	2.4%	89.9%		
49	Title I - School Improvement	4550				\$0	\$0	0.0%			
50	Title I, Part C - Migrant	4542				\$0	\$0	0.0%			
51	Title IV - Student Support & Acad. Enrichment (SSAE)	4544		\$0	\$22,006	\$0	\$22,006	0.2%	0.0%		
52	Title II - Supporting Effective Instruction	4545		\$30,893	\$47,634	\$30,893	\$47,634	0.3%	64.9%		
53	Title III	4559				\$0	\$0	0.0%			
54	Title IX - Homeless Education	4553				\$0	\$0	0.0%			
55	Other ESSA Programs Title V_B	4559		\$25,000	\$0	\$25,000	\$0	0.0%			
56	Pandemic Relief Funds					\$0	\$0	0.0%			
57	Gov. Emergency Education Relief Fund (GEERF) I	4590				\$0	\$0	0.0%			
58	Elem. & Secondary School Emergency Relief (ESSERF) I	4590				\$0	\$0	0.0%			
59	Elem. & Secondary School Emergency Relief (ESSERF) II	4590		\$76,758	\$0	\$76,758	\$0	0.0%			
60	American Rescue Plan Elem. & Secondary (ESSERF) III	4590		\$142,828	\$48,644	\$142,828	\$48,644	0.4%	293.6%		
61	Rethink K-12 Education Models Discretionary Grant	4590									
62	Coronavirus Relief Fund	4590				\$0	\$0	0.0%			
63	FEMA - Disaster Relief	4580				\$0	\$0	0.0%			
64	Other Restricted Grants thru State (list grant & amount below)	4590				\$0	\$0	0.0%			
65	Charter School Grant (CSP Funds)	4590				\$0	\$0	0.0%			
66	(If needed, add additional revenue sources here)					\$0	\$0	0.0%			
67	(If needed, add additional revenue sources here)					\$0	\$0	0.0%			
68	(If needed, add additional revenue sources here)					\$0	\$0	0.0%			
69	(If needed, add additional revenue sources here)					\$0	\$0	0.0%			
70	TOTAL REVENUE FROM FEDERAL SOURCES		\$0	\$972,453	\$975,367	\$972,453	\$975,367	7.1%	99.7%		
71											
72	Other Sources of Funds (Provide Detail)										
73						\$0	\$0	0.0%			
74						\$0	\$0	0.0%			
75	TOTAL REVENUES & OTHER SOURCES OF FUNDS		\$12,457,448	\$12,710,767	\$1,064,816	12	\$1,076,168	\$13,522,264	\$13,786,935	100.0%	98.1%

Includes Special Fund Federal, Federal ESSA and Other Special Funds

**FISCAL YEAR 2024-2025
Annual Budget**

Student Count Budget is Based on: 973
981

School Name: D'Arbonne Woods Charter School		References		GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS		% of Total Budget	Actual % of Budget	Comments/Assumptions
Item	L.A.U.G.H. Source/ Object Code	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25					
Expenditures												
76 SALARIES (Object 100 series)												
77 School Administrators												
78 School Administrators	111	\$53,532	\$49,600			\$53,532	\$49,600	0.4%	107.9%			
79 Principal/Executive Salary	111	\$74,347	\$81,113			\$74,347	\$81,113	0.6%	91.7%			
80 Business Official Salary	111	\$127,269	\$134,400			\$135,037	\$139,400	1.0%	96.9%			
81 Other School Administrators (exclude amounts on lines 79-80)	112	\$3,854,441	\$4,299,564	\$5,401	\$5,000	\$3,908,842	\$4,360,314	32.2%	89.6%			
82 Teachers	113	\$55,941	\$98,343			\$55,941	\$98,343	0.7%	56.9%			
83 Therapists/Specialists/Counselors	114	\$69,880	\$76,447			\$69,880	\$76,447	0.6%	91.4%			
84 Clerical/Secretarial Salary	116	\$305,261	\$320,500			\$305,261	\$320,500	2.4%	95.2%			
85 Custodial Salaries	100-150	\$730,963	\$743,682			\$1,065,717	\$1,077,946	8.0%	98.9%			
86 Other (excludes amounts on lines 79-85)	100	\$5,271,634	\$5,803,649	\$334,754	\$334,264	\$5,668,557	\$6,203,663	45.8%	91.4%			
87 TOTAL SALARIES				\$396,923	\$400,014							
88 EMPLOYEE BENEFITS (Object 200 series)												
89 Health Insurance Benefits - Current Employees	210	\$856,629	\$936,741	\$60,091	\$92,115	\$916,720	\$1,028,856	7.6%	89.1%			
90 Social Security	220	\$6,329	\$5,758	\$481	\$4,929	\$6,810	\$5,758	0.0%	118.3%			
91 Medicare	225	\$69,406	\$74,697	\$4,590	\$4,929	\$73,996	\$79,626	0.6%	92.9%			
92 Retirement	230-290	\$1,245,807	\$1,231,036	\$91,218	\$85,805	\$1,337,025	\$1,316,841	9.7%	101.5%			
93 Unemployment	250	\$28,468	\$31,115	\$1,353	\$1,096	\$29,821	\$32,211	0.2%	92.6%			
94 Health Insurance Benefits - Retired Employees	270	\$40,913	\$40,913			\$40,913	\$40,913	0.3%	100.0%			
95 Other (excludes amounts on lines 89-94)	200-290					\$0	\$0	0.0%				
96 TOTAL EMPLOYEE BENEFITS	200	\$2,247,552	\$2,320,260	\$157,733	\$183,945	\$2,405,285	\$2,504,205	18.5%	96.0%			
97 PURCHASED PROF. & TECH. SVCS (Object 300 Series)												
98 Legal Services	332	\$6,488	\$7,500			\$6,488	\$7,500	0.1%	86.5%			
99 Accounting/Auditing Services	333	\$69,768	\$70,000			\$69,768	\$70,000	0.5%	99.7%			
100 Management/Company Services	300-340					\$0	\$0	0.0%				
101 Other Purch Prof/Tech Svcs (excludes amounts on lines 98-100)	300-340	\$573,504	\$561,350	\$41,229	\$96,006	\$614,733	\$657,356	4.8%	93.5%			
102 TOTAL PURCHASED PROF. & TECHNICAL SVCS.	300	\$649,760	\$638,850	\$41,229	\$96,006	\$690,989	\$734,856	5.4%	94.0%			
103 PURCHASED PROPERTY SERVICES (Object 400 Series)												
104 Water/Sewerage	411	\$13,310	\$14,000	\$974	\$1,000	\$14,284	\$15,000	0.1%	95.2%			
105 Building and Land Rent/Lease	441	\$49,930	\$50,000			\$49,930	\$50,000	0.4%	99.9%			
106 Equipment & Vehicle Rent/Lease	442	\$59,989	\$146,600	\$36	\$50	\$60,025	\$146,650	1.1%	40.9%			
107 Repairs & Maintenance Services	430	\$214,752	\$240,000	\$3,652	\$3,750	\$218,404	\$243,750	1.8%	89.6%			
108 Other (excludes amounts on lines 104-107)	400-490	\$291,710	\$314,000	\$15,226	\$15,500	\$306,936	\$329,500	2.4%	93.2%			
109 TOTAL PURCHASED PROPERTY SERVICES	400	\$629,691	\$764,600	\$19,888	\$20,300	\$649,579	\$784,900	5.8%	82.8%			

**FISCAL YEAR 2024-2025
Annual Budget**

Actual 2023-24
Budget 2024-25

Student Count Budget is Based on:

973
981

School Name: D'Arbonne Woods Charter School		GENERAL FUNDS		SPECIAL FUNDS		TOTAL FUNDS		% of Total Budget	Actual % of Budget	Comments/Assumptions
Item	References L.A.U.G.H. Source/ Object Code	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25	Actual 2023-24	Budget 2024-25			
110 OTHER PURCHASED SERVICES (Object 500 Series)										
111 Purchased Student Transportation Services	510-519					\$0	\$0	0.0%		
112 Property Insurance	522	\$91,662	\$100,000	\$6,899	\$7,000	\$98,561	\$107,000	0.8%	92.1%	
113 Liability Insurance	521	\$26,402	\$30,000			\$26,402	\$30,000	0.2%	88.0%	
114 Fleet Insurance	523	\$49,271	\$50,500			\$49,271	\$50,500	0.4%	97.6%	
115 Errors/omissions, etc	524	\$10,540	\$10,750			\$10,540	\$10,750	0.1%	98.0%	
116 Faithful performance Bonds	525					\$0	\$0	0.0%		
117 Food Service Management	570			\$245,047	\$300,826	\$245,047	\$300,826	2.2%	81.5%	
118 Travel	580-583	\$18,056	\$17,000	\$36,393	\$53,071	\$54,449	\$70,071	0.5%	77.7%	
119 Other (excludes amounts on lines 111-118)	500-590	\$44,983	\$49,000	\$1,756	\$2,000	\$46,739	\$51,000	0.4%	91.6%	
120 TOTAL OTHER PURCHASED SERVICES	500	\$240,914	\$257,250	\$290,095	\$362,897	\$531,009	\$620,147	4.6%	85.6%	
121 SUPPLIES (Object 600 series)										
122 Materials and Supplies	610	\$256,515	\$256,500	\$3,375	\$3,788	\$259,890	\$260,288	1.9%	99.8%	
123 Utilities (natural gas, electricity, coal, gasoline)	620-629	\$259,731	\$285,000	\$12,849	\$13,000	\$272,580	\$298,000	2.2%	91.5%	
124 Food & Commodities	630-632			\$20,852	\$21,000	\$20,852	\$21,000	0.2%	99.3%	
125 Books and Periodicals (including textbooks/workbooks)	640-644	\$203,444	\$205,000			\$203,444	\$205,000	1.5%	99.2%	
126 Other Supplies (excludes amounts on lines 122-125)	600-644	\$23,158	\$154,600	\$157,471	\$48,644	\$180,629	\$203,244	1.5%	88.9%	
127 TOTAL SUPPLIES	600	\$742,848	\$901,100	\$194,547	\$86,432	\$937,395	\$987,532	7.3%	94.9%	
128 PROPERTY (Object 700 series)										
129 Land Purchases and Land Improvements	710					\$0	\$0	0.0%		
130 Buildings Acquisitions (existing structures)	720					\$0	\$0	0.0%		
131 Equipment/Furnishings	730-739	\$48,357	\$199,500			\$48,357	\$199,500	1.5%	24.2%	
132 Other (Excludes amounts on lines 129-132)	700-740					\$0	\$0	0.0%		
133 TOTAL PROPERTY	700	\$48,357	\$199,500	\$0	\$0	\$48,357	\$199,500	1.5%	24.2%	
134 OTHER OBJECTS (Object 800 series)										
135 Administrative Fee Payable to Dept of Education	810	\$29,425	\$30,000			\$29,425	\$30,000	0.2%	98.1%	
136 Dues and Fees	810	\$15,472	\$16,500	\$180		\$15,652	\$16,500	0.1%	94.9%	
137 Interest on Loans/Notes	830					\$0	\$0	0.0%		
138 Loan Repayment (principal only)	831					\$0	\$0	0.0%		
139 Other (excludes amounts on lines 135-138)	800-.890	\$14,911	\$12,976	\$687	\$500	\$15,598	\$13,476	0.1%	115.7%	
140 TOTAL OTHER OBJECTS	800	\$59,808	\$59,476	\$867	\$500	\$60,675	\$59,976	0.4%	101.2%	
141 OTHER USES OF FUNDS (Object 900 Series)										
142 Indirect Costs	933					\$0	\$0	0.0%		
143 Other (Excludes amount on line 142)	900-932					\$0	\$0	0.0%		
144 Operating transfers out		\$1,505,603	\$1,463,912			\$1,505,603	\$1,463,912	10.8%	102.8%	
145 TOTAL OTHER USES OF FUNDS	900	\$1,505,603	\$1,463,912	\$0	\$0	\$1,505,603	\$1,463,912	10.8%	102.8%	
146 TOTAL EXPENDITURES	100-900	\$11,396,167	\$12,408,597	\$1,101,282	\$1,150,094	\$12,497,449	\$13,558,691	100.0%	92.2%	

Excess (Deficiency) of Revenues over Expenditures
Fund Balance From Prior Year
Fund Balance at End of Year

\$1,061,281	\$302,170	(\$36,466)	(\$73,926)	\$1,024,815	\$228,244
\$5,039,319	\$6,100,600	\$0	(\$36,466)	\$5,039,319	\$6,064,134
\$6,100,600	\$6,402,770	(\$36,466)	(\$110,392)	\$6,064,134	\$6,292,378

General Fund Balance as a percentage of revenues
50%