

D'Arbonne Woods Charter School
9560 Hwy 33
Farmerville, LA 71241
Finance Committee Meeting Minutes
April 22, 2024

The meeting was called to order by Jan Coleman.

In attendance was Doug Postel - Executive Director, Laura Williams - Payroll/Bookkeeper, Jan Coleman - Business Manager and Kim Neese - Board President.

Ms.Coleman reviewed the Charter Newsletter for items due in April/May to LDOE. The only item related to finance is the Quarterly Report due April 30th.

The reconciled bank statements were reviewed and signed by Kim Neese.

Ms.Williams presented those present with a list of checks and payments processed since the last meeting.

The board will be voting on the purchase of 2 portable temporary classrooms in the amount of \$214,283.

Federal grant reimbursements and expense reports are up to date. There is a budget amendment that is in process for the Achieve app so those reimbursements have not been submitted.

There is one resignation and one extended sick leave for approval.

A review of the March General Ledger and Revenue Expense Reports was led by Ms. Coleman. The General Fund had a surplus in March of \$280,663.88 and the Lunch Fund had a surplus of \$2,311.59. The Capital Improvement fund had no activity and had a zero balance.

Respectfully submitted,
Jan Coleman