

**D'ARBONNE WOODS
CHARTER SCHOOL**



TENTATIVE BUDGET

September 18, 2023

**For the Fiscal Year
July 1, 2023 - June 30, 2024**

Prepared by
Business Department
Jan Coleman
Business Manager

D'ARBONNE WOODS CHARTER SCHOOL

Presentation of Budget as Required
By Revised Statutes 39:130 Through 39:134

July 24, 2023 – Presentation of the proposed budget was made at the regular board meeting held at 5:30 pm.

August 10, 2023 - A public notice was published in The Banner on August 10, 2023 stating the 2023-24 proposed budget was made available for inspection beginning that date (Mon – Thurs from 8am – 4pm) in the schools Finance Office located at 9560 Hwy 33 Farmerville, LA; presentation of the proposed 2023-2024 budget will be made at a public hearing at the D'Arbonne Woods Charter School's Finance Office on September 18, 2023 at 4pm; following the public hearing the 23-24 proposed budget will be voted on at the regular board meeting held at 5:30pm.

September 18, 2023 - Presentation of the Proposed Budget for 2023-2024 at a public hearing held in the Finance Office at D'Arbonne Woods Charter School, located at 9560 Hwy 33 Farmerville, LA at 4pm.

September 18, 2023 - Adoption of Proposed 2023-2024 Budget at a public meeting at the D'Arbonne Woods Charter School's board meeting @ 5:30pm.

Public Notice

DARBONNE WOODS CHARTER SCHOOL'S PROPOSED 2023-24 BUDGET

D'Arbonne Woods Charter School's proposed '23/'24 budget is available for public inspection at the school's office @ 9560 Hwy 33 Farmerville, LA 71241 during the hours of 8am to 3pm Monday thru Friday. A public hearing on the proposed budget will be held on Monday September 18th 2023 @ 4:00 pm in the school's finance office. The board will vote on the proposed budget during the regular board meeting @ 5:30 on September 18, 2023.

DARBONNE WOODS CHARTER SCHOOL

Kim Neese, President

ATTEST: Jan Coleman, Business Manager

August 10, 2023

August 17, 2023

August 24, 2023

The Bernice Banner

D'ARBONNE WOODS CHARTER SCHOOL
Farmerville, Louisiana

BUDGET RESOLUTION

Resolution adopting an operating budget of
revenues and expenditures for the fiscal year
beginning July 1, 2023 and ending June 30, 2024

BE IT RESOLVED by D'Arbonne Woods Charter School in general session convened that:

SECTION 1: The attached detail estimate of revenues for the fiscal year beginning July 1, 2023, and ending June 30, 2024, be and the same is hereby adopted to serve as an operating budget of revenues for the D'Arbonne Woods Charter School during the same period.

SECTION 2: The attached estimate of expenditures by functions for the fiscal year beginning July 1, 2023, and ending June 30, 2024, be and the same is hereby adopted to serve as a budget of expenditures for the D'Arbonne Woods Charter School.

SECTION 3: The adoption of this operating budget of expenditures be and the same is hereby declared to operate as an appropriation of the amount therein set forth within the terms of the budget classification.

SECTION 4: Amounts are available for expenditures only to the extent included within the 2023-24 budget within a five-percent variance in accordance with Louisiana Revised Statute 39:1309-1310. The Board hereby grants authorization to administration to make the expenditures provided for herein; and further grants authority to its Executive Director and Business Manager to enter into routine and necessary contracts or agreements to carryout the general business operations of the School. Further administration is granted authority to present a final revised budget to the Board at the end of the fiscal year collectively incorporating all changes made throughout the fiscal year, or sooner if deemed necessary.

PASSED AND ADOPTED at Farmerville, Louisiana, on this 18th day of September, 2023.

President, D'Arbonne Woods Charter School

ATTEST:

Executive Director, D'Arbonne Woods Charter School

September 18, 2023

To the School Board Members
D'Arbonne Woods Charter School
9560 Hwy 33
Farmerville, Louisiana 71241

Board Members:

In accordance with Revised Statutes 39:1301 through 39:13, I submit herewith the accompanying proposed tentative budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024. This budget is fiscally conservative and is based on the most accurate estimates of revenues and expenditures available at this time and is prepared based on the anticipated funds available.

Due to the large amount of dollars involved and the scope of the budget, it is literally impossible for each line item to result in the actual income or expense and to be exactly correct; however, Louisiana Revised Statutes 39:1309-1310 allow for a five percent difference in the budget and actual amounts for revenues, expenditures, and fund balance totals. Should any one of these three totals deviate more than five percent during the fiscal year, it will be necessary for the Board to revise the budget to be within these restricted amounts.

BUDGET FORMAT

The 2023-2024 budget consists of a schedule of revenues and expenditures which reports the projected 2023-2024 revenues and expenditures for the General Fund and the Special Revenue Funds. The proposed 2023-2024 Special Revenue Funds budget does not include the Special Revenue Grant Funds because all of the 2023-2024 grant allocation budgets have not been approved and received, nor have unused funds from the 2022-2023 school year rolled over. When the additional allocations are received, we will amend the budgets to include the Grant Funds.

GENERAL FUND

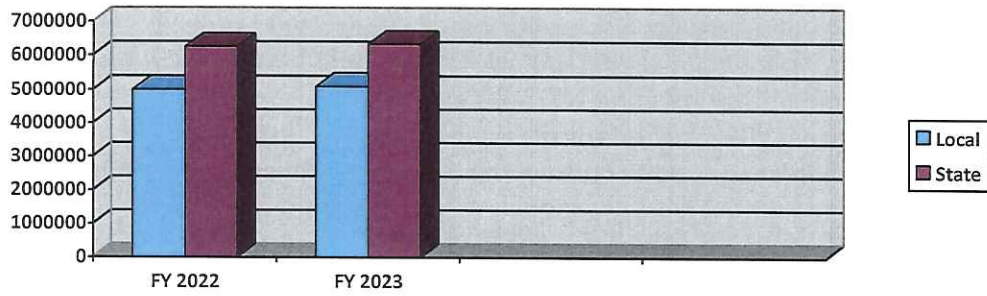
Revenues of the General Fund consist of local and state funds. 23-24 Budget projections are calculated with a student count of 973 and are projected at \$11,894,777. The student count has been consistent around 975 since the February 1, 2022 count.

Local sources consist primarily of local taxes through MFP and interest on investments. Local sources represent approximately 44% of total General Fund revenues. We also receive local support from interest earnings on investments and E-rate funding. We anticipate interest income from investments, and ERATE funding to remain about the same in 2023-2024 as in 2022-2023.

State Sources consists of MFP funding.

See below for a comparison of local and state MFP from fiscal year 2022 (July 2021 – June 2022) and fiscal year 2023 (July 2022- June 2023)

| Fiscal Year | Local MFP | State MFP | Total |
|-------------|----------------|----------------|-----------------|
| 6/30/2022 | \$4,996,135.00 | \$6,252,706.00 | \$11,248,841.00 |
| 6/30/2023 | \$5,090,900.00 | \$6,332,291.00 | \$11,423,191.00 |



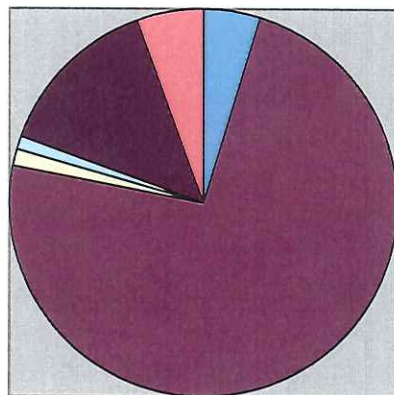
Expenditures

Below is a discussion of some of our major expenditure areas:

Salaries and benefits (100-200) –No changes in salaries except for the normal increase at the time the budget was created. Total number of employees increased for the 2023-2024 school year is 115. Salaries and benefits (\$6,818,638), as previously stated results in around 58% of the total General Fund budget of \$11,894,777.

| | | |
|---|---------|-------------|
| Principal/Executive Salary | 111 | \$43,750 |
| Business Official Salary | 111 | \$76,500 |
| Other School Administrators | 111 | \$108,250 |
| Teachers | 112 | \$3,505,649 |
| Therapists/Specialists/Counselors | 113 | \$55,501 |
| Clerical/Secretarial Salary | 114 | \$63,250 |
| Other (excludes amounts on lines 79-85) | 100-150 | \$659,356 |
| Custodial Salaries (Bus Drivers) | 116 | \$265,000 |

| | | |
|---|---------|-------------|
| Health Insurance Benefits - Current Employees | 210 | \$768,132 |
| Social Security | 220 | \$6,975 |
| Medicare | 225 | \$63,164 |
| Retirement | 230-290 | \$1,164,909 |
| Unemployment | 250 | \$33,452 |
| Health Insurance Benefits - Retired Employees | 270 | \$4,750 |



Purchased Professional and Technical Services (300) - We anticipate legal and professional fees to remain the same as they have in the last several years.

| | | |
|------------------------------|---------|-----------|
| Legal Services | 332 | \$40,000 |
| Accounting/Auditing Services | 333 | \$68,000 |
| Other Purch Prof/Tech Svcs | 300-340 | \$620,480 |

Purchased Property Services (400) - Water and sewer expense are budgeted to remain the same for the next school year, as well as custodial expense.

| | | |
|---|---------|-----------|
| Water/Sewerage | 411 | \$15,000 |
| Building and Land Rent/Lease | 441 | \$58,000 |
| Equipment & Vehicle Rent/Lease | 442 | \$73,500 |
| Repairs & Maintenance Services | 430 | \$320,250 |
| Other (excludes amounts on lines 104-107) | 400-490 | \$362,000 |

Other Purchased Services (500) – Costs for insurance increased a small amount this year (10%) from 2022, but all other expenses (telephone, postage, internet, printing & binding) should remain as in years past.

| | | |
|---|---------|----------|
| Purchased Student Transportation Services | 510-519 | \$1,000 |
| Property Insurance | 522 | \$87,628 |
| Liability insurance | 521 | \$25,500 |
| Fleet insurance | 523 | \$39,500 |
| Errors/omissions, etc | 524 | \$9,500 |
| Travel | 580-583 | \$24,390 |
| Other (excludes amounts on lines 111-118) | 500-590 | \$54,815 |

Supplies (600) – The cost of technology (leasing student Chromebooks and replacement laptops for teachers) continue to be paid for with ESSER (Covid Relief) funding. All other expenses are trending to be around the same amount as last year.

| | | |
|---|---------|-----------|
| Materials and Supplies | 610 | \$270,150 |
| Utilities (natural gas, electricity, coal, gasoline) | 620-629 | \$335,000 |
| Books and Periodicals (including textbooks/workbooks) | 640-644 | \$60,000 |
| Other Supplies (excludes amounts on lines 122-125) | 600-644 | \$25,000 |

Property (700) – There are no plans for purchasing equipment in 2022-2023, however around \$7,500 was budgeted.

Long Term Debt/Transfers Out (800/900) - The new school was completed in June 2016 and entered into a loan agreement with the United States Department of Agriculture (USDA) for a 40 year, 2.875% loan to pay for the new school. In 2017-18, we began making loan repayments of \$63,180 per month or \$758,160 annually. As part of the loan agreement, we are required to pay into a reserve account \$75,816 per year for 10 years. These amounts have not changed since that time. QSCB quarterly transfers for payment of long-term debt equal around \$240,000 annually. In the last couple years we have budgeted around \$100,000 annually for capital improvements around campus. There have been several additions and improvements in athletics and ag/welding areas as well as in the main building on campus.

SPECIAL REVENUE FUNDS

The remaining Special Revenue Funds represent federal and state grants passed through the Department of Education and other grantors. The grants are made and approved by the grantors. To obtain the grants the School Board must annually apply for them. Most of the grants are on a reimbursement basis; that is, we spend the money and then the grantor reimburses the School Board.

The proposed 2023-24 Special Revenue Funds budget does not include the Special Revenue Grant Funds because the grant allocation budgets for rollover funds have not been approved. When the budgets are approved by the state, we will amend the 2023-24 budgets to include those Grant Funds.

In the spring of 2020 additional funding (Strong Start) was received with the passage of the CARES Act. In early 2021 another package was passed by the federal government that included additional funding for schools which the state labeled ESSER (Achieve) funding. This money will be used to bridge the gap in learning during the shutdown caused by Covid -19 from March 2020 through the end of school quarantine. Funds can be used for PPE related to the pandemic as well as any technology or additional curriculum for distance learning, additional pay for employees, and funding to provide extra help to those students who fell behind in the last year and a half. We were also approved to use a portion of these funds to purchase our new fleet of buses.

FEDERAL GRANTS

Title I Programs and IDEA (Special Education) Programs serve as Federal Funding based on student counts and as the student counts continue to grow/change thus the funding will increase.

Every Student Succeeds Act (ESSA) – Title I is a program is for economically and educationally deprived school children, which is federally financed, State administered and locally operated by the School Board. The Title I services are provided through various projects which are designated to meet the special needs of educationally deprived children. The activities supplement, rather than replace, State and local mandated activities. Paraprofessional salaries as well as after school tutoring are paid with these funds. Currently there are 9 para salaries and benefits paid with Title I funding. ESSA funds also include Title IIA which is used for professional development for staff, Title V_B that provides funds to offset the cost of providing ESL (English as a Second Language) for our Hispanic students and DSS (Direct Student Services), these funds are used to offset the cost of providing college dual enrollment courses to students in the 11th and 12th grades who meet the requirements a set forth by the Board of Regents.

Individuals with Disabilities Education Act (IDEA) Programs – Special Education IDEA-B is a federally financed program for a free appropriate public education for all identified handicapped individuals from 3 to 21 years of age in the least restrictive environment as well as students who are considers Gifted and Talented. Currently 2 paraprofessionals and 1 teacher salaries and benefits are paid from this funding source. IDEA Pre School provides funds for children who are in Pre K or K who need extra materials and supplies for certain accommodations.

GENERAL COMMENTS

A budget is considered a guideline for operations and is not to be misconstrued as a factual document due to uncertain factors involved. While every attempt has been made to estimate accurately, it is a fact that many of the figures are pure estimates due to the lack of availability of exact amounts of funding from state and federal sources for the Board and unexpected problems that require allocation of dollars.

This year's budget mirrors the revised budget for the 2022-2023 school year and will be revised as needed. We are anticipating a budget surplus of \$933,237.

Respectively submitted,

Jan Coleman
Business Manager

**FISCAL YEAR 2023-2024
Annual Budget**

Student Count Budget is Based on: 974
 973

| School Name: D'Arbonne Woods Charter School, Inc. | | GENERAL FUNDS | | SPECIAL FUNDS | | TOTAL FUNDS | | % of Total Budget | Actual % of Budget | Comments/Assumptions |
|--|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|----------------------|
| Item | References L.A.U.G.H. Source/ Object Code | Actual 2022-23 | Budget 2023-24 | Actual 2022-23 | Budget 2023-24 | Actual 2022-23 | Budget 2023-24 | | | |
| 1 Revenues | | | | | | | | | | |
| 2 REVENUES FROM LOCAL SOURCES | | | | | | | | | | |
| 3 Earnings on Investments | 1500-1542 | \$2,009 | \$2,000 | | | \$2,009 | \$2,000 | 0.0% | 100.5% | |
| 4 Food Service (Income from meals) | 1600-1620 | | | | | \$0 | \$0 | 0.0% | 0.0% | |
| 5 Contributions and Donations | 1920 | \$19 | \$25 | | | \$19 | \$25 | 0.0% | 76.0% | |
| 6 E-Rate Reimbursements | 1993 | \$10,962 | \$10,000 | | | \$10,962 | \$10,000 | 0.1% | 109.6% | |
| 7 Local "MFP" Per Pupil Aid (Local Revenue transfers) | 1994 | \$5,090,900 | \$5,424,540 | | | \$5,090,900 | \$5,424,540 | 45.6% | 93.8% | |
| 8 Other (exclude amounts on lines 3-7) | 1000-1999 | \$36,636 | \$4,000 | | | \$36,636 | \$4,000 | 0.0% | 915.9% | |
| 9 Student Activity Funds | 1760 | \$4,556 | | | | \$4,556 | \$0 | 0.0% | 0.0% | |
| 10 Rental of School Facilities | 1910 | \$750 | \$750 | | | \$750 | \$750 | 0.0% | 100.0% | |
| 11 Medicaid Reimbursement | 1991 | \$20,496 | \$35,000 | | | \$20,496 | \$35,000 | 0.3% | 58.6% | |
| 12 TOTAL REVENUES FROM LOCAL SOURCES | | \$5,166,328 | \$5,476,315 | \$0 | \$0 | \$5,166,328 | \$5,476,315 | 46.0% | 94.3% | |
| 13 | | | | | | | | | | |
| 14 REVENUE FROM STATE SOURCES | | | | | | | | | | |
| 15 Unrestricted Grants-In-Aid | | | | | | | | | | |
| 16 State Per Pupil Aid - MFP | 3110 | \$6,332,051 | \$6,418,462 | | | \$6,332,051 | \$6,418,462 | 54.0% | 98.7% | |
| 17 Other Unrestricted Revenues | 3190 | | | | | \$0 | \$0 | 0.0% | 0.0% | |
| 18 Restricted Grants-In-Aid | | | | | | | | | | |
| 19 Education Support Fund (8g) | 3220 | | | | | \$0 | \$0 | 0.0% | 0.0% | |
| 20 PIP | 3230 | | | | | \$0 | \$0 | 0.0% | 0.0% | |
| 21 Other Restricted Revenues (list grant & amount below) | 3290 | | | | | \$0 | \$0 | 0.0% | 0.0% | |
| 22 LA-4 (State) | 3240 | | | | | \$0 | \$0 | 0.0% | 0.0% | |
| 23 Extended School Year Services | 3290 | | | | | \$0 | \$0 | 0.0% | 0.0% | |
| 24 Educational Excellence Fund (EEF) | 3290 | | | | | \$0 | \$0 | 0.0% | 0.0% | |
| 25 (If needed, add additional revenue sources here) | | | | | | \$0 | \$0 | 0.0% | 0.0% | |
| 26 (If needed, add additional revenue sources here) | | | | | | \$0 | \$0 | 0.0% | 0.0% | |
| 27 (If needed, add additional revenue sources here) | | | | | | \$0 | \$0 | 0.0% | 0.0% | |
| 28 (If needed, add additional revenue sources here) | | | | | | \$0 | \$0 | 0.0% | 0.0% | |
| 29 TOTAL REVENUE FROM STATE SOURCES | | \$6,332,051 | \$6,418,462 | \$0 | \$0 | \$6,332,051 | \$6,418,462 | 54.0% | 98.7% | |
| 30 | | | | | | | | | | |

**FISCAL YEAR 2023-2024
Annual Budget**

Student Count Budget is Based on:
 Actual 2022-23
 Budget 2023-24

| Item | References L.A.U.G.H. Source/ Object Code | GENERAL FUNDS | | SPECIAL FUNDS | | TOTAL FUNDS | | % of Total Budget | Actual % of Budget | Comments/Assumptions |
|------|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|--------------------------|----------------------|
| | | Actual 2022-23 | Budget 2023-24 | Actual 2022-23 | Budget 2023-24 | Actual 2022-23 | Budget 2023-24 | | | |
| 31 | REVENUE FROM FEDERAL SOURCES | | | | | | | | | |
| 32 | Unrestricted Grants-In-Aid Direct From the Federal Gov't | | | | | | | | | |
| 33 | Impact Aid Fund - Direct from Federal Gov't | 4110 | | | | \$0 | \$0 | 0.0% | | |
| 34 | Other Unrestricted Grants - Direct | 4190 | | | | \$0 | \$0 | 0.0% | | |
| 35 | Restricted Grants-In-Aid Direct From the Federal Gov't | | | | | | | | | |
| 36 | ROTC - Direct from Federal Gov't | 4330 | | | | \$0 | \$0 | 0.0% | | |
| 37 | Other Restricted Grants - Direct | 4390 | | | | \$0 | \$0 | 0.0% | | |
| 38 | | | | | | | | | | |
| 39 | Restricted Grants-In-Aid From Federal Gov't Thru State | | | | | | | | | |
| 40 | Career & Technical Education | 4510 | | | | \$0 | \$0 | 0.0% | | |
| 41 | School Food Service | 4515 | | | | \$0 | \$0 | 0.0% | | |
| 42 | Special Education | | | | | | | | | |
| 43 | IDEA - Part B | 4531 | | \$125,281 | | \$125,281 | \$0 | 0.0% | | |
| 44 | IDEA - Preschool | 4532 | | | | \$0 | \$0 | 0.0% | | |
| 45 | IDEA - High Cost Services (HCS) | 4535 | | | | \$0 | \$0 | 0.0% | | |
| 46 | Other Special Education Programs | 4535 | | | | \$0 | \$0 | 0.0% | | |
| 47 | Every Student Succeeds Act (ESSA) | | | | | | | | | |
| 48 | Title I | 4541 | | \$154,064 | | \$154,064 | \$0 | 0.0% | | |
| 49 | Title I - School Improvement | 4550 | | | | \$0 | \$0 | 0.0% | | |
| 50 | Title I, Part C - Migrant | 4542 | | | | \$0 | \$0 | 0.0% | | |
| 51 | Title IV - Student Support & Acad. Enrichment (SSAE) | 4544 | | | | \$0 | \$0 | 0.0% | | |
| 52 | Title II - Supporting Effective Instruction | 4545 | | \$54,689 | | \$54,689 | \$0 | 0.0% | | |
| 53 | Title III | 4559 | | | | \$0 | \$0 | 0.0% | | |
| 54 | Title IX - Homeless Education | 4553 | | | | \$0 | \$0 | 0.0% | | |
| 55 | Other ESSA Programs | 4559 | | | | \$0 | \$0 | 0.0% | | |
| 56 | Pandemic Relief Funds | | | | | | | | | |
| 57 | Gov. Emergency Education Relief Fund (GEERF) I | 4590 | | \$2,616,533 | | \$2,616,533 | \$0 | 0.0% | | |
| 58 | Elem. & Secondary School Emergency Relief (ESSERF) I | 4590 | | | | \$0 | \$0 | 0.0% | | |
| 59 | Elem. & Secondary School Emergency Relief (ESSERF) II | 4590 | | | | \$0 | \$0 | 0.0% | | |
| 60 | American Rescue Plan Elem. & Secondary (ESSERF) III | 4590 | | | | \$0 | \$0 | 0.0% | | |
| 61 | Rethink K-12 Education Models Discretionary Grant | 4590 | | | | \$0 | \$0 | 0.0% | | |
| 62 | Coronavirus Relief Fund | 4590 | | | | \$0 | \$0 | 0.0% | | |
| 63 | FEMA - Disaster Relief | 4580 | | | | \$0 | \$0 | 0.0% | | |
| 64 | Other Restricted Grants thru State (list grant & amount below) | 4590 | | | | \$0 | \$0 | 0.0% | | |
| 65 | Charter School Grant (CSP Funds) | 4590 | | | | \$0 | \$0 | 0.0% | | |
| 66 | DSS Direct Student Services | 4562 | | \$5,236 | | \$5,236 | \$0 | 0.0% | | |
| 67 | (If needed, add additional revenue sources here) | | | | | \$0 | \$0 | 0.0% | | |
| 68 | (If needed, add additional revenue sources here) | | | | | \$0 | \$0 | 0.0% | | |
| 69 | (If needed, add additional revenue sources here) | | | | | \$0 | \$0 | 0.0% | | |
| 70 | TOTAL REVENUE FROM FEDERAL SOURCES | | \$0 | \$2,955,803 | \$0 | \$2,955,803 | \$0 | 0.0% | | |
| 71 | | | | | | | | | | |
| 72 | Other Sources of Funds (Provide Detail) | | | | | | | | | |
| 73 | | | | | | | | | | |
| 74 | | | | | | | | | | |
| 75 | TOTAL REVENUES & OTHER SOURCES OF FUNDS | | \$11,498,379 | \$11,894,777 | \$2,955,803 | \$0 | \$14,454,182 | 100.0% | 121.5% | |

FISCAL YEAR 2023-2024
Annual Budget

Student Count Budget is Based on:
 974
 Budget 2023-24 973

| School Name: D'Arbonne Woods Charter School, Inc. | | References | | GENERAL FUNDS | | SPECIAL FUNDS | | TOTAL FUNDS | | % of Total Budget | Actual % of Budget | Comments/Assumptions |
|---|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------|--------|-------------------|--------------------|----------------------|
| Item | L.A.U.G.H. Source/ Object Code | Actual 2022-23 | Budget 2023-24 | Actual 2022-23 | Budget 2023-24 | Actual 2022-23 | Budget 2023-24 | | | | | |
| 76 Expenditures | | | | | | | | | | | | |
| 77 SALARIES (Object 100 series) | | | | | | | | | | | | |
| 78 School Administrators | 111 | \$42,297 | \$43,750 | | | \$42,297 | \$43,750 | 0.4% | 96.7% | | | |
| 79 Principal/Executive Salary | 111 | \$70,937 | \$76,500 | | | \$70,937 | \$76,500 | 0.7% | 92.7% | | | |
| 80 Business Official Salary | 111 | \$105,916 | \$108,250 | \$8,000 | | \$113,916 | \$108,250 | 1.0% | 105.2% | | | |
| 81 Other School Administrators (exclude amounts on lines 79-80) | 112 | \$3,497,548 | \$3,505,649 | \$367,488 | | \$3,865,036 | \$3,505,649 | 32.0% | 110.3% | | | |
| 82 Teachers | 113 | \$55,493 | \$55,501 | \$3,000 | | \$58,493 | \$55,501 | 0.5% | 105.4% | | | |
| 83 Therapists/Specialists/Counselors | 114 | \$60,360 | \$63,250 | \$3,500 | | \$63,860 | \$63,250 | 0.6% | 101.0% | | | |
| 84 Clerical/Secretarial Salary | 116 | \$266,189 | \$265,000 | \$17,319 | | \$283,508 | \$265,000 | 2.4% | 107.0% | | | |
| 85 Custodial Salaries | 100-150 | \$646,060 | \$659,366 | \$392,131 | | \$1,038,191 | \$659,366 | 6.0% | 157.5% | | | |
| 86 Other (excludes amounts on lines 79-85) | 100 | \$4,744,800 | \$4,777,256 | \$791,438 | \$0 | \$5,536,238 | \$4,777,256 | 43.6% | 115.9% | | | |
| 87 TOTAL SALARIES | | | | | | | | | | | | |
| 88 EMPLOYEE BENEFITS (Object 200 series) | | | | | | | | | | | | |
| 89 Health Insurance Benefits - Current Employees | 210 | \$756,889 | \$768,132 | \$96,870 | | \$853,759 | \$768,132 | 7.0% | 111.1% | | | |
| 90 Social Security | 220 | \$6,396 | \$6,975 | \$6 | | \$6,402 | \$6,975 | 0.1% | 91.8% | | | |
| 91 Medicare | 225 | \$62,169 | \$63,164 | \$10,452 | | \$72,621 | \$63,164 | 0.6% | 115.0% | | | |
| 92 Retirement | 230-290 | \$1,153,385 | \$1,164,909 | \$194,582 | | \$1,347,967 | \$1,164,909 | 10.5% | 115.7% | | | |
| 93 Unemployment | 250 | \$32,528 | \$33,452 | \$3,499 | | \$36,027 | \$33,452 | 0.3% | 107.7% | | | |
| 94 Health Insurance Benefits - Retired Employees | 270 | \$5,075 | \$4,750 | | | \$5,075 | \$4,750 | 0.0% | 106.8% | | | |
| 95 Other (excludes amounts on lines 89-94) | 200-290 | | | | | \$0 | \$0 | 0.0% | | | | |
| 96 TOTAL EMPLOYEE BENEFITS | 200 | \$2,016,442 | \$2,041,382 | \$305,409 | \$0 | \$2,321,851 | \$2,041,382 | 18.6% | 113.7% | | | |
| 97 PURCHASED PROF. & TECH. SVCS (Object 300 Series) | | | | | | | | | | | | |
| 98 Legal Services | 332 | \$24,206 | \$40,000 | | | \$24,206 | \$40,000 | 0.4% | 60.5% | | | |
| 99 Accounting/Auditing Services | 333 | \$66,995 | \$68,000 | | | \$66,995 | \$68,000 | 0.6% | 98.5% | | | |
| 100 Management Company Services | 300-340 | | | | | \$0 | \$0 | 0.0% | | | | |
| 101 Other Purch Prof/Tech Svcs (excludes amounts on lines 98-100) | 300-340 | \$595,528 | \$620,480 | \$105,273 | | \$700,801 | \$620,480 | 5.7% | 112.9% | | | |
| 102 TOTAL PURCHASED PROF. & TECHNICAL SVCS. | 300 | \$686,729 | \$728,480 | \$105,273 | \$0 | \$792,002 | \$728,480 | 6.6% | 108.7% | | | |
| 103 PURCHASED PROPERTY SERVICES (Object 400 Series) | | | | | | | | | | | | |
| 104 Water/Sewerage | 411 | \$13,513 | \$15,000 | | | \$13,513 | \$15,000 | 0.1% | 90.1% | | | |
| 105 Building and Land Rent/Lease | 441 | \$61,080 | \$58,000 | | | \$51,080 | \$58,000 | 0.5% | 88.1% | | | |
| 106 Equipment & Vehicle Rent/Lease | 442 | \$56,403 | \$73,500 | | | \$56,403 | \$73,500 | 0.7% | 76.7% | | | |
| 107 Repairs & Maintenance Services | 430 | \$249,221 | \$320,250 | | | \$249,221 | \$320,250 | 2.9% | 77.8% | | | |
| 108 Other (excludes amounts on lines 104-107) | 400-490 | \$331,965 | \$362,000 | | | \$331,965 | \$362,000 | 3.3% | 91.7% | | | |
| 109 TOTAL PURCHASED PROPERTY SERVICES | 400 | \$702,182 | \$828,750 | \$0 | \$0 | \$702,182 | \$828,750 | 7.6% | 84.7% | | | |

**FISCAL YEAR 2023-2024
Annual Budget**

Student Count Budget is Based on: 974
973

School Name: **D'Arbonne Woods Charter School, Inc.**

Includes Special Fund Federal, Federal ESSA and Other Special Funds

| Item | References L.A.U.G.H. Source/ Object Code | GENERAL FUNDS | | SPECIAL FUNDS | | TOTAL FUNDS | | % of Total Budget | Actual % of Budget | Comments/Assumptions |
|---|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------------|--------------------------|--|
| | | Actual 2022-23 | Budget 2023-24 | Actual 2022-23 | Budget 2023-24 | Actual 2022-23 | Budget 2023-24 | | | |
| 110 OTHER PURCHASED SERVICES (Object 500 Series) | | | | | | | | | | |
| 111 Purchased Student Transportation Services | 510-519 | \$670 | \$1,000 | | | \$670 | \$1,000 | 0.0% | 67.0% | |
| 112 Property Insurance | 522 | \$87,622 | \$87,625 | | | \$87,622 | \$87,625 | 0.8% | 100.0% | |
| 113 Liability Insurance | 521 | \$25,497 | \$25,500 | | | \$25,497 | \$25,500 | 0.2% | 100.0% | |
| 114 Fleet Insurance | 523 | \$38,320 | \$39,500 | | | \$38,320 | \$39,500 | 0.4% | 97.0% | |
| 115 Erosions/omissions, etc | 524 | \$9,447 | \$9,500 | | | \$9,447 | \$9,500 | 0.1% | 99.4% | |
| 116 Faithful performance Bonds | 525 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | | |
| 117 Food Service Management | 570 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | | |
| 118 Travel | 580-583 | \$23,177 | \$24,390 | \$4,633 | | \$27,810 | \$24,390 | 0.2% | 114.0% | |
| 119 Other (excludes amounts on lines 111-118) | 500-590 | \$50,860 | \$54,815 | \$16 | | \$50,876 | \$54,815 | 0.5% | 92.8% | |
| 120 TOTAL OTHER PURCHASED SERVICES | 500 | \$235,593 | \$242,330 | \$4,649 | \$0 | \$240,242 | \$242,330 | 2.2% | 99.1% | |
| 121 SUPPLIES (Object 600 series) | | | | | | | | | | |
| 122 Materials and Supplies | 610 | \$271,725 | \$270,150 | \$22,380 | | \$294,105 | \$270,150 | 2.5% | 108.9% | |
| 123 Utilities (natural gas, electricity, coal, gasoline) | 620-629 | \$288,247 | \$335,000 | | | \$288,247 | \$335,000 | 3.1% | 86.0% | |
| 124 Food & Commodities | 630-632 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | | |
| 125 Books and Periodicals (including textbooks/workbooks) | 640-644 | \$57,190 | \$60,000 | \$11,104 | | \$68,294 | \$60,000 | 0.5% | 113.8% | |
| 126 Other Supplies (excludes amounts on lines 122-125) | 600-644 | \$22,857 | \$25,000 | \$130,574 | | \$153,431 | \$25,000 | 0.2% | 613.7% | |
| 127 TOTAL SUPPLIES | 600 | \$640,019 | \$690,150 | \$164,058 | \$0 | \$804,077 | \$690,150 | 6.3% | 116.5% | |
| 128 PROPERTY (Object 700 series) | | | | | | | | | | |
| 129 Land Purchases and Land Improvements | 710 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | | |
| 130 Buildings Acquisitions (existing structures) | 720 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | | |
| 131 Equipment/Furnishings | 730-739 | \$7,265 | \$7,265 | \$1,754,380 | | \$1,761,645 | \$7,265 | 0.1% | 24248.4% | |
| 132 Other (Excludes amounts on lines 129-132) | 700-740 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | | |
| 133 TOTAL PROPERTY | 700 | \$7,265 | \$7,265 | \$1,754,380 | \$0 | \$1,761,645 | \$7,265 | 0.1% | 24248.4% | |
| 134 OTHER OBJECTS (Object 800 series) | | | | | | | | | | |
| 135 Administrative Fee Payable to Dept of Education | 810 | \$27,488 | \$30,000 | | | \$27,488 | \$30,000 | 0.3% | 91.6% | |
| 136 Dues and Fees | 810 | \$30,005 | \$14,065 | \$800 | | \$30,805 | \$14,065 | 0.1% | 219.0% | |
| 137 Interest on Loans/Notes | 830 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | | |
| 138 Loan Repayment (principal only) | 831 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | | |
| 139 Other (excludes amounts on lines 135-138) | 800 - 890 | \$24,520 | \$7,950 | | | \$24,520 | \$7,950 | 0.1% | 308.4% | |
| 140 TOTAL OTHER OBJECTS | 800 | \$82,013 | \$52,015 | \$800 | \$0 | \$82,813 | \$52,015 | 0.5% | 159.2% | |
| 141 OTHER USES OF FUNDS (Object 900 Series) | | | | | | | | | | |
| 142 Indirect Costs | 933 | \$0 | \$0 | | | \$0 | \$0 | 0.0% | | |
| 143 Other (Excludes amount on line 142) | 900-932 | \$1,141,877 | \$1,593,912 | | | \$1,141,877 | \$1,593,912 | 14.5% | 71.6% | |
| 144 | | \$0 | \$0 | | | \$0 | \$0 | 0.0% | | |
| 145 TOTAL OTHER USES OF FUNDS | 900 | \$1,141,877 | \$1,593,912 | \$0 | \$0 | \$1,141,877 | \$1,593,912 | 14.5% | 71.6% | |
| 146 TOTAL EXPENDITURES | 100-900 | \$10,256,920 | \$10,961,540 | \$3,126,007 | \$0 | \$13,382,927 | \$10,961,540 | 100.0% | 122.1% | |
| Excess (Deficiency) of Revenues over Expenditures | | \$1,241,459 | \$933,237 | (\$170,204) | \$0 | \$1,071,255 | \$933,237 | | | General Fund Balance as a percentage of revenues |
| Fund Balance From Prior Year | | \$5,954,469 | \$7,195,928 | (\$1,057,728) | (\$1,227,932) | \$4,896,741 | \$5,967,996 | | | 68% |
| Fund Balance at End of Year | | \$7,195,928 | \$8,129,165 | (\$1,227,932) | (\$1,227,932) | \$5,967,996 | \$6,901,233 | | | |