



Louisiana's Non-Profit Resource for FAFSA Completion & College Access

LOUISIANA'S CLASS OF 2023 FINANCIAL AID ACCESS POLICY

LOUISIANA REQUIRES PUBLIC SCHOOL STUDENTS TO TAKE ONE OF THE FOLLOWING STEPS AS PART OF THEIR INDIVIDUAL GRADUATION PLAN:

- Submit the FAFSA at fafsa.gov; or
- Apply for TOPS; or
- Non-Participation Form or Letter; or
- Submit a Waiver through the school system.

Resource: Louisiana Department of Education www.louisianabelieves.com







PROUD SPONSOR of the AMERICAN MIND®

Financial Aid You May Be Awarded



FEDERAL STUDENT LOANS

- Payments aren't due until after you graduate*
- Interest rate is fixed
- You do not need a credit check for most federal student loans

*Note: some student loans don't have a grace period.



PRIVATE STUDENT LOANS

- Many require payments while you are still in school
- Can have variable interest rates
- Often require an established credit record



FEDERAL WORK-STUDY FAST FACTS

Most schools don't automatically hand out positions. You may need to find and apply for a work-study job.

Your school pays you directly. Payments are not applied to your tuition.

Work-study earnings don't count against you when you complete the FAFSA[®] form each year.



Higher Education OPTIONS





Public/private four-year colleges



Community colleges Career schools



Technical schools



Part-time classes



Online college/courses

Be a U.S. CITIZEN or U.S. National

You are a U.S. citizen if you were born in the United States or certain U.S. territories, if you were born abroad to parents who are U.S. citizens, or if you have obtained citizenship status through naturalization. If you were born in American Samoa or Swains Island, then you are a U.S. national. Have a GREEN CARD

You are eligible if you have a Form I-551, I-151, or I-551C, also known as a green card, showing you are a U.S. permanent resident. Have an ARRIVAL DEPARTURE RECORD Your Arrival -Departure Record

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Departure Record (I-94) from U.S. Citizenship and Immigration Services must show one of the following:

 Refugee
 Asylum Granted
 Cuban-Haitian Entrant (Status Pending)
 Conditional
 Entrant (vaild only if issued before April 1, 1980)
 Parolee

Have BATTERED IMMIGRANT STATUS

You are designated as a "battered immigrant - qualifed alien" if you are a victim of abuse by your citizen or permanent resident spouse, or you are the child of a person designated as such under the Violence Against Women Act.



Have a T-VISA

You are eligible if you have a T-visa or a parent with a T-1 visa.

BEFORE STARTING THE FAFSA MAKE SURE YOU HAVE THESE IN HAND





Ε.	010	Department of the Treasury-Internal Revenue Service	(99)
ē.	040	U.S. Individual Income Tax Re	turn



Filing Status	Single Married filing jointly	Marri	ed filing	separa	ately (MF	FS) 🗌 Hea	d of hou	sehold (HOH)	Qua	lifying widow(er) (QW)
Check only one box.	If you checked the MFS box, enter the person is a child but not your dependent		your spo	ouse. I	f you ch	ecked the HC	DH or Q	W box, enter th	e child's	a name if the qualifying
Your first name and middle initial		Last na	Last name						Your social security number	
If joint return, spouse's first name and middle initial			me					_	Spouse's social security number	
Home address (number and street). If you have a P.O. box, se	e instructi	ions.					Apt. no.	Preside	ntial Election Campaign
										here if you, or your
City, town, or post office. If you have a foreign address, also complete spaces below. State				State	ZIF	code spouse if filing jointly, want to go to this fund. Checking box below will not change		this fund. Checking a		
Foreign country name			Foreign province/state/county			For	reign postal code	your tax or refund.		
										You Spouse
At any time dur	ing 2021, did you receive, sell, exchang	e, or othe	erwise di	spose	of any f	financial inter	rest in a	ny virtual currer	ncy?	Yes No
Standard	Someone can claim: Vou as a dependent Vour spouse as a dependent									
Deduction	Spouse itemizes on a separate return or you were a dual-status alien									
Age/Blindness	You: Were born before January 2,	1957 [Are b	lind	Spou	ise: 🗌 Was	s born b	efore January 2	2, 1957	Is blind
Dependents (see instructions):			(2)	(2) Social security		(3) Relationship		(4) 🖌 if qu	ualifies fo	r (see instructions):
If more	(1) First name Last name			numb	ber	to y	to you		redit	Credit for other dependents
than four										
dependents, see instructions										
and check										
here 🕨 📃										
	1 Wages, salaries, tips, etc. Attach	Form(s)	W-2 .		1.1				. 1	
Attach Sch. B if	2a Tax-exempt interest	2a			b	Taxable inte	erest		. 2b	

VOID A Employe	e's social security number	OMB No. 154	-0008				
b Employer identification number (EIN)				ges, tips, other compensation	2 Federal income tax withheld		
Employer's name, address, and ZIP code	3 So	cial security wages	4 Social security tax withheld				
			5 Me	dicare wages and tips	6 Medicare tax wi	ithheld	
			7 So	cial security tips	8 Allocated tips		
d Control number			9		10 Dependent care	e benefits	
Employee's first name and initial Last	name	Suff.	11 No	nqualified plans	12a See instruction	s for box 12	
			13 stat emp	utory Hetirement Inird-party bloyee plan sick pa/	12b	1.27	
			14 Oth	ier	12c		
					e 12d		
f Employee's address and ZIP code		-		1 1 1 1 1			
5 State Employer's state ID number	16 State wages, tips, etc.	17 State incom	e tax	18 Local wages, lips, etc.	19 Local income tax	20 Locality na	
Wage and Tax Sta	atement	202	ר כ	Department of	the Treasury-Interna	l Revenue Serv	

Copy D-For Employer

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.



THE 3 FAFSA[®] DEADLINES YOU SHOULD KNOW



Create an Account (FSA ID)



Whether you're a student, parent, or borrower, you'll need to create your own account to complete federal student aid tasks.

What You Can Use Your Account For

- Filling out the Free Application for Federal Student Aid (FAFSA®) form
- Signing your Master Promissory Note (MPN)
- Applying for repayment plans
- Completing loan counseling
- Using the Public Service Loan Forgiveness Help Tool



Continue

Previous

Your username and password (FSA ID) carries the same legal status as your signature, so **don't share yours with anyone**! That includes your parents, spouse, or your child.

Username

Password

Save



FAFSA form. MOBILE.





UNDERSTAND AID V

APPLY FOR AID V COMP

COMPLETE AID PROCESS V

MANAGE LOANS 🗸

Q

New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

Complete the FAFSA[®] Form

Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school.

Returning User?

Start Here

Correct info | Add a school

View your *Student Aid Report* (SAR)

Log In

FAFSA[®] Announcements

FAFSA.GOV







STUDENT INFORMATION

A

Personal Information for Student

Because the FAFSA[®] form belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

Your Social Security Number



STUDENT INFORMATION
Student Email and Phone

H

Verify that your email address matches what is shown on this page.



Your Permanent Mailing Address (include apt. number)



× ?

STUDENT INFORMATION

Student Residency and Eligibility

What is your state of legal residence?

Louisiana

Did you become a legal resident of Louisiana before January 1, 2017? ⑦





STUDENT INFORMATION

Student Education

What will your high school completion status be when you begin college in the 2022–23 school year?

High school diploma

?

V

What college degree or certificate will you be working on when you begin the 2022–23 school year?

1st bachelor's degree



STUDENT INFORMATION
Student Selective Service

Are you male or female? ⑦

🔵 Male

🔵 Female



STUDENT INFORMATION

Student Driver's License

Your Driver's License Number	(if you have one)
------------------------------	-------------------

011809904

Your Driver's License State

Louisiana

× ?

?



STUDENT INFORMATION

Student Foster Care and Parent Education Completion

Are you a foster youth or were you in the foster care system at any time? ⑦





What's the highest school completed by Parent 1?

V



STUDENT INFORMATION Confirm Your High School



Application was successfully saved.



Review the information below and then select "Continue" to add this school to your application.



STUDENT INFORMATION

Selected Colleges and Housing Info





STUDENT INFORMATION

Student Additional Dependency Questions

Answer the following questions to determine if you are required to provide information about your parents on your FAFSA® form. Select all that apply or "None of the above." ⑦

Are you currently serving on active duty in the U.S. armed forces for purposes other than training?

Are You an **Independent** or **Dependent** Student?



Will you be 24 or older by Jan. 1

IF YES: you may be an independent student and may not be required to provide your parent's information on the FAFSA® form.

IF NO: swipe

Are you married or separated but not divorced?

IF YES: you may be an independent student and may not be required to provide your parent's information on the FAFSA® form.

IF NO: swipe

Are you working toward a master's or doctorate degree?

IF YES: you may be an independent student and may not be required to provide your parent's information on the FAFSA® form.

IF NO: swipe
Do you have children who receive more than half of their support from you?

IF YES: you may be an independent student and may not be required to provide your parent's information on the FAFSA® form.

IF NO: swipe

Are you currently serving on active duty in the U.S. armed forces?

IF YES: you may be an independent student and may not be required to provide your parent's information on the FAFSA® form.

IF NO: swipe

Are you a veteran of the U.S. armed forces?

IF YES: you may be an independent student and may not be required to provide your parent's information on the FAFSA® form.

IF NO: swipe

Are both your parents deceased?

IF YES: you may be an independent student and may not be required to provide your parent's information on the FAFSA® form.

IF NO: swipe

Are you an emancipated minor or in legal guardianship as determined by the court?

IF YES: you may be an independent student and may not be required to provide your parent's information on the FAFSA® form.

IF NO: swipe

Are you an unaccompanied youth who is homeless?

IF YES: you may be an independent student and may not be required to provide your parent's information on the FAFSA® form.

IF NO: you are considered a dependent student and will need to provide your parent's information on the FAFSA® form.



Completing the **FAFSA® form** if you **live with your grandparents**:

- If your grandparents have legally adopted you, you can complete the FAFSA[®] form using their financial information for the questions that require "parent" information
- If your grandparents are not your legal guardians, you will need to use your parents' information in order to complete the FAFSA[®] form





STUDENT INFORMATION

Dependent Student Status

Based on your answers to the dependency status questions, you are considered a "**dependent**" student. This means you must provide parental information. Select the "I will provide information about my parent(s)" option and "Continue" to continue filling out your FAFSA[®] form.

If you have a special circumstance and are unable to provide parental information under very limited circumstances, you may be able to submit your FAFSA[®] form without parental information. Select the "I am unable to provide information about my parent(s)" option and "Continue" for additional information. ⑦



Whose Information Should I Provide?



Application was successfully saved.



For additional assistance determining what parent information to report on the FAFSA[®] form, refer to *Who's my Parent When Filling Out the FAFSA form?* fact sheet.

Who's My Parent When I Fill Out My FAFSA® Form?





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Parent Marital Status

Because the FAFSA[®] form belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

~ ?

As of today, what is the marital status of your parents?

Married or remarried



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Enter Information for Your First Parent (father/mother/stepparent)

This is the email address we have on file for your parent. Make sure it is correct.

Your Parent's Social Security Number

0540



i

Enter Information for Your Other Parent (father/mother/stepparent)

Your parent's Social Security number (SSN) listed above the input box only shows the last 4 digits. If the full SSN is believed to be incorrect, enter the correct SSN.

Your Parent's Social Security Number



i

Enter Information for Your Parents' Dependents

Do not include yourself (the student).

How many other dependent children do your parents have?

Include the other dependent children of your parents if they



Parent Tax Filing Status



Application was successfully saved.

Attention!

You must provide financial information from your parents' 2020 tax return on the following pages.



RECOMMENDED IRS Data Retrieval Tool

Applying is faster and easier if your parents transfer their tax return information into this FAFSA® form with the IRS Data Retrieval Tool (DRT)!

A For your protection, your tax return information will not display on the IRS website or on the FAFSA[®] form.



Skip IRS DRT and Complete Manually

Proceed to the IRS >



Parent Income from Work

How much did your Parent 1 (father/mother/stepparent) earn from working (wages, salaries, tips, etc.) in 2020?

This amount is your Parent 1 (father's/mother's/stepparent's) portion of IRS Form 1040-line 1 + Schedule 1, lines 3 + 6 + Box 14 (Code A) of Schedule K-1 (Form 1065).

\$ 76,659 .00 ?

How much did your Parent 2 (father/mother/stepparent) earn from working (wages, salaries, tips, etc.) in 2020?

FAFSA Assets

Considered

Rental property

- Trust funds
- Money Market Funds, Mutual Funds, CDs
- Stocks, stock options, bonds
- 529 college savings plans (parent asset)
- UTMA/UGMA accounts (student asset)

Not considered

- Primary place of residence/family farm
- Small business with 100 or fewer employees
- Value of life insurance
- 401[k] plans
- Pension funds
- Annuities
- Non-education IRAs



Attention!

You must provide financial information from your **2020 tax return** on the following pages.





Student Demographics	0
udent's Social Security Number (question 8)	*****-0017
udent's First Name (question 2). Student's iiddle Initial (question 3)	INDEPENDENT
udent's Last Name (question 1)	TESTER
udent's Date of Birth (question 9)	01/01/1990
udent's Email Address (question 13)	test577110017@test.com
udent's Telephone Number (question 10)	
udent's Permanent Mailing Address ruestion 4)	1000 TEST AVE
udent's Permanent City (question 5)	LAWTON
udent's Permanent State (question 6), vudent's Permanent ZIP Code (question 7)	Alaska, 51030
as the student lived in state for at least five ears?	No
udent's State of Legal Residence (question 3)	Alaska
is the student a legal resident before uary 1, 2016? (question 19)	Yes
hen did the student became a resident of e state? (question 20)	
udent's Citizenship Status (question 14)	Yes, I am a U.S. citizen (or U.S. national).
udent's Alien Registration Number uestion 15)	
is the student completed high school or an uivalent? (question 26)	High school diploma

Ivpe of Degree/Certificate (guestion 30)	1st bachelor's degree
Did the student complete his or her first bachelor's degree before 2022–23 school year? (question 28)	No
Student's Grade Level in College in 2022-23 (question 29)	4th yr./senior
Is the student interested in Work-Study? (question 31)	Yes
Is the student male or female? (question 21)	Male
Does the student want to register with the Selective Service System? (question 22)	
Student's Driver's License Number (question 11)	
Student's Driver's License State (question 12)	
Is the student in foster care?	No
Parent 1 Educational Level (question 24)	College or beyond
Parent 2 Educational Level (question 25)	College or beyond
Does the student have a drug conviction affecting his or her eligibility? (question 23)	Eligible for aid
Student Aid Eligibility Worksheet	
Has the student received federal student aid?	Yes



Read Before Proceeding

By signing this application electronically using your FSA ID (username and password) and/or any other credential or by signing a signature page and mailing it to us, YOU, THE STUDENT, certify that you

1. will use federal and/or state student financial aid only to pay the cost of attending an institution of higher education,

Both you and a parent need to sign your FAFSA[®] form. Sign only for yourself. If you and your parent aren't together, one of you can sign, save the application, and then exit. Give the save key to the other person who can log in with it and sign and submit the FAFSA form.

Be sure not to mix up your and your parent's FSA IDs when signing.

A



Here's what happens next:

- You will receive an email version of this page.
- In 3–5 business days, you will receive an email notifying you that your FAFSA form was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

An abbreviated version of your confirmation page has been sent to you at the following email address:

Estimated Expected Family Contribution (EFC) = 607368

- The EFC is a measure of how much you can contribute to the cost of your education. Schools use your EFC to determine your federal student aid eligibility.
- The EFC is **not** how much aid you will receive or how much you have to pay for college.

ESTIMATED ELIGIBILITY INFORMATION

- Based on the eligibility criteria, you may be eligible for the following federal student aid:
- Direct Loan Estimate \$7,500.00
- You may also be eligible to receive other federal, state, or institutional grants, scholarships, and/or work-study.

Learn about federal tax benefits for education, including the American Opportunity tax credit.

School(s) On Your FAFSA Form

School Name	Graduation Rate	Retention Rate	Transfer Rate
Belmont University	72%	83%	21%

FINANCIAL AID OFFERS 101



HOW TO CALCULATE YOUR SCHOOL'S NET PRICE.



\$9,500 Cost of Attendance

(The college's official published tuition, fees, & living expenses)



\$4,400 Grants & Scholarships

(Free money you're offered that you don't have to pay back)



Net Price

(The remaining amount that you're responsible for paying)

RACE To Accept Financial Aid





FEDERAL WORK-STUDY

Doesn't have to be paid back, but you should expect to balance this work and classes.

SCHOLARSHIPS AND GRANTS

Don't have to be paid back, but you should understand the conditions to retain eligibility.



LOANS

Have to be paid back with interest, which can vary depending on loan type.*

*All borrowers with federally held student loans will automatically have their interest rates set to 0% from March 13, 2020, through Sept. 30, 2020.



NEED ADDITIONAL FUNDING TO COVER YOUR COLLEGE EXPENSES?

STUDENTS OR PARENTS WHO NEED TO "FILL A FUNDING GAP" AFTER FACTORING IN ALL SCHOLARSHIPS, GRANTS, FEDERAL AND STATE DOLLARS, CONSIDER-

Lela**CHSICE**

LOUISIANA'S NONPROFIT EDUCATION LOANS

Choose Quality. Choose Community. Choose Lela.

FOR MORE DETAILS AND TO APPLY, VISIT LELACHOICE.ORG





SENIOR'S Checklist for College Planning 2022-2023



Louisiana's Non-Profit Resource for FAFSA Completion and College Access

SEPTEMBER 2022	OCTOBER 2022	NOVEMBER 2022	DECEMBER 2022	JANUARY 2023
 Meet with your School Counselor to review high school transcripts and to evaluate top three college choices. Register to take the ACT and/or SAT. Visit <u>actstudent.org</u> collegeboard.org Complete online college admission application to top schools on your list. Explore what government financial aid you can apply for at https://studentaid.gov/sites/ default/files/do-you-need- money.pdf Search and apply for scholarships.<u>www.lela.org/ paying-for-college.</u> 	 On or after Oct. 1, submit the FAFSA on online at <u>fafsa.gav</u> for the upcoming 2023-24 school year using 2021 tax returns. Meet all admissions, financial aid and scholarship application deadlines at your college or university. Devote time, energy, and thought to writing any required essays. Download and print Lela's FAFSA Completion Guide <u>www.lela.org</u>. Visit <u>March2Success.com</u> for free ACT prep lessons. Review your FAFSA Student Aid Report. Make any necessary corrections and re-submit FAFSA. 	 If colleges request Letters of Recommendation, compile a list of teachers and mentors you can ask to submit a letter on your behalf. This may also be needed for scholarship applications. Finalize and have a teacher proof read any required essays. Register to take the ACT or SAT. Highest composite score will be accepted. Visit acstudenLorg and collegehoard.org Attend a College and Career Fair at your high school or in your area. Submit an entry for a chance to win Lela's \$1,000 FAFSA Completion Scholarship at asklela.org 	 Visit <u>mvact.org</u> to compare colleges and research careers. Submit all completed admission and college academic scholarship applications. Meet deadlines. Register for Lela's \$1,000 Choose Louisiana Scholarship. Sign up at Lela.org by December 31,2022 Ask Lola for help! Call the FAF5A HELPline @ 844-463-2372 Follow @ AskLela on Twitter, Instagram and Facebook for important tips and scholarship opportunities. Your parent can request a free Parent Planning Guide <u>www.lela.org</u>/parent-guide 	 For free FAFSA assistance, scan here: Once your FAFSA is submitted, register to win a \$1,000 scholarship at askLeta.org. Participate in the George Rodrigue Art Scholarship for Seniors. Check out georgecrodriguefoundation.org. If your FAFSA has been selected for "verification", submit additional requested information to your school. Track your TOPS status at LOSFA's Student Hub. Visit mylosfa.la.gov.
FEBRUARY 2023	MARCH 2023	APRIL 2023	MAY 2023	JUNE/JULY/AUGUST 2023
 Once your FAFSA is submitted, register for a chance to win a \$1,000 scholarship here: If you applied for early decision, responses should be coming to you. If not, follow up with your admissions representative. Attend a Financial Aid program at your school or in your area. Register for Advanced Placement Exams. 	 If you have completed the financial aid process, be on the look out for your school's Award Letter or electronic notification. March 1 is the recommended FAFSA submission deadline at many schools. Check with your school for priority deadline dates. Visit LDOE's Graduation Pathways for graduation requirements and much more at louisianabelieves.com 	 Compare the offers you receive from each college. Decide which college to attend and notify the school of your decision. Review your financial aid award package with your parents; be sure you understand the terms and conditions that apply to each type of aid offered. If your award package includes student loans, only borrow what you NEED. Consider the LelaCHOICE Supplemental Loan if you need to fill a funding gap (after all free money and federal & state dollars). 		Respond to all requests from your college. Find out when payment of school charges (such as tuition, fees, and room and board) are due. Make a plan for saving a portion of your summer earnings. Attend Freshman Orientation at your new college. Register for Lela's \$1,000 Choose Louisiana scholarship. Sign up at <u>Lela.org</u> by December 31, 2023. FSA? Call askLela's FAFSA HELPline Fo@lela.org • Lela.org



Schedule a FAFSA Completion Session





Louisiana's Non-Profit Resource for FAFSA Completion & College Access

(844) 463-2372

carmichael@lela.org